



REIT Data as of 12/31/2024

REIT	Ticker	Total MTD Return	Total YTD Return	Price/ 2025 FFO (x)	NAV Premium/Discount	Dividend Yield	Property Type	Capitalization
Wheeler Real Estate Investment Trust, Inc.	WHLR	-57.93%	-98.47%	N/A	NA	0.0%	Shopping Center	Micro Cap
Office Properties Income Trust	OPI	-39.41%	-86.11%	0.83	NA	4.0%	Office	Micro Cap
Innovative Industrial Properties, Inc.	IIPR	-37.13%	-28.64%	9.21	-31.83%	11.4%	Industrial	Mid Cap
Hudson Pacific Properties, Inc.	HPP	-21.30%	-66.86%	5.37	-68.21%	0.0%	Office	Small Cap
Ashford Hospitality Trust, Inc.	AHT	-19.66%	-62.94%	0.83	NA	0.0%	Hotel	Micro Cap
Peakstone Realty Trust	PKST	-17.73%	-40.35%	4.75	-51.64%	8.1%	Office	Small Cap
Creative Media & Community Trust	CMCT	-16.08%	-93.44%	NA	NA	0.0%	Office	Micro Cap
Strawberry Fields REIT	STRW	-15.60%	43.86%	7.78	-2.53%	5.3%	Health Care	Micro Cap
Braemar Hotels & Resorts, Inc.	BHR	-15.28%	29.55%	6.38	NA	6.7%	Hotel	Micro Cap
National Storage Affiliates Trust	NSA	-14.79%	-3.50%	N/A	-11.64%	6.0%	Self-Storage	Mid Cap
Iron Mountain Incorporated	IRM	-14.46%	54.48%	30.20	27.82%	2.7%	Data Center	Large Cap
CubeSmart	CUBE	-13.54%	-4.51%	15.98	-10.79%	4.9%	Self-Storage	Mid Cap
Crown Castle International Corp. (REIT)	CCI	-13.20%	-16.39%	N/A	-25.18%	6.9%	Infrastructure	Large Cap
Public Storage	PSA	-13.15%	2.06%	17.37	-7.12%	4.0%	Self-Storage	Large Cap
SL Green Realty Corp.	SLG	-12.81%	58.18%	12.65	-2.64%	4.5%	Office	Mid Cap
Weyerhaeuser Company	WY	-12.74%	-16.63%	16.56	-27.79%	2.8%	Timber	Large Cap
Safehold Inc.	SAFE	-12.65%	-18.28%	10.90	-31.84%	3.8%	Land	Small Cap
Rayonier Inc.	RYN	-12.10%	-13.88%	15.00	-26.89%	4.4%	Timber	Mid Cap
Lexington Realty Trust	LXP	-11.71%	-13.26%	12.58	-26.83%	6.7%	Diversified	Mid Cap
Extra Space Storage Inc.	EXR	-11.58%	-2.78%	18.03	-5.00%	4.3%	Self-Storage	Large Cap
NetScout	NTST	-11.55%	-16.70%	11.04	-17.40%	5.9%	Triple Net	Small Cap
Diversified Healthcare Trust	DHC	-11.54%	-37.66%	11.31	-26.75%	1.7%	Health Care	Small Cap
PotlatchDeltic Corporation	PCH	-11.53%	-16.72%	14.07	-29.42%	4.6%	Timber	Mid Cap
American Tower Corporation (REIT)	AMT	-11.46%	-12.16%	18.12	-14.69%	3.5%	Infrastructure	Large Cap
Global Medical REIT Inc.	GMRE	-10.84%	-23.50%	8.91	-29.39%	10.9%	Health Care	Small Cap
Alexander's, Inc.	ALX	-10.53%	1.49%	20.01	-3.63%	9.0%	Diversified	Small Cap
Alexandria Real Estate Equities, Inc.	ARE	-10.31%	-19.49%	10.52	-29.86%	5.4%	Office	Large Cap
NexPoint Residential Trust, Inc.	NXRT	-10.29%	27.36%	15.38	-17.14%	4.9%	Multifamily	Small Cap
Universal Health Realty Income Trust	UHT	-10.12%	-7.35%	N/A	NA	7.9%	Health Care	Small Cap
Ryman Hospitality Properties, Inc.	RHP	-10.02%	-1.17%	11.79	-12.78%	4.4%	Hotel	Mid Cap
LTC Properties, Inc.	LTC	-9.98%	14.91%	12.69	6.90%	6.6%	Health Care	Small Cap
Orion Office REIT	ONL	-9.93%	-27.78%	5.89	NA	10.8%	Office	Micro Cap
SBA Communications Corporation (REIT)	SBAC	-9.92%	-18.17%	16.15	NA	1.9%	Infrastructure	Large Cap
Seritage Growth Properties	SRG	-9.65%	-55.94%	N/A	NA	0.0%	Triple Net	Small Cap
Clipper Realty Inc.	CLPR	-9.49%	-7.78%	11.45	-39.01%	8.3%	Diversified	Micro Cap
Americold Realty Trust	COLD	-9.39%	-26.76%	16.91	-28.66%	4.1%	Industrial	Mid Cap
Gladstone Land Corporation	LAND	-9.26%	-21.63%	17.95	-31.42%	5.2%	Land	Small Cap
VICI Properties Inc.	VICI	-9.14%	-3.07%	10.69	-6.35%	5.9%	Casino	Large Cap
JBG SMITH Properties	JBGS	-9.03%	-4.58%	21.25	-39.80%	4.6%	Diversified	Small Cap
BRT Apartments Corp.	BRT	-8.83%	2.78%	14.51	-40.37%	5.5%	Multifamily	Small Cap
Welltower Inc.	WELL	-8.79%	43.07%	26.33	76.55%	2.1%	Health Care	Large Cap
Digital Realty Trust, Inc.	DLR	-8.78%	35.89%	24.97	21.07%	2.8%	Data Center	Large Cap
Elme Communities	ELME	-8.77%	9.70%	16.26	-24.12%	4.7%	Diversified	Small Cap
Alexander & Baldwin, Inc.	ALEX	-8.70%	-1.81%	15.75	-28.90%	5.1%	Diversified	Small Cap
Prologis, Inc.	PLD	-8.69%	-18.11%	18.22	-12.74%	3.6%	Industrial	Large Cap
Service Properties Trust	SVC	-8.63%	-67.30%	2.37	NA	1.6%	Diversified	Small Cap
Sila Realty Trust	SILA	-8.61%	15.34%	11.51	-12.17%	6.6%	Health Care	Small Cap
Kite Realty Group Trust	KRG	-8.45%	15.47%	11.86	-11.54%	4.3%	Shopping Center	Mid Cap
Veris Residential	VRE	-8.44%	7.46%	27.46	-18.88%	1.9%	Multifamily	Small Cap
Independence Realty Trust, Inc.	IRT	-8.42%	34.19%	16.69	0.14%	3.2%	Multifamily	Mid Cap
National Health Investors, Inc.	NHI	-8.41%	30.62%	14.81	37.24%	5.2%	Health Care	Mid Cap
Medical Properties Trust, Inc.	MPW	-8.24%	-11.24%	5.18	-4.98%	8.1%	Health Care	Small Cap
CareTrust REIT, Inc.	CTRE	-8.22%	26.23%	N/A	43.47%	4.3%	Health Care	Mid Cap
Boston Properties, Inc.	BXP	-8.11%	12.12%	10.39	-8.78%	5.3%	Office	Large Cap
Essex Property Trust, Inc.	ESS	-8.06%	18.31%	17.87	-2.88%	3.4%	Multifamily	Large Cap
Agree Realty Corporation	ADC	-7.94%	17.18%	16.55	12.55%	4.3%	Triple Net	Mid Cap
Lamar Advertising Company (REIT)	LAMR	-7.93%	20.00%	13.64	NA	4.6%	Advertising	Large Cap

Postal Realty Trust	PSTL	-7.90%	-4.10%	13.94	-23.62%	7.4%	Triple Net	Small Cap
One Liberty Properties, Inc.	OLP	-7.89%	33.70%	15.35	-5.52%	6.6%	Triple Net	Small Cap
Healthpeak Properties	DOC	-7.82%	8.85%	10.88	-16.21%	5.9%	Health Care	Mid Cap
Easterly Government Properties, Inc.	DEA	-7.79%	-7.88%	9.52	-23.02%	9.3%	Office	Small Cap
Broadstone Net Lease	BNL	-7.77%	-1.25%	N/A	-13.06%	7.3%	Triple Net	Mid Cap
STAG Industrial, Inc.	STAG	-7.74%	-10.36%	13.49	-15.73%	4.4%	Industrial	Mid Cap
Centerspace	CSR	-7.71%	19.05%	13.41	-14.19%	4.5%	Multifamily	Small Cap
Tanger Factory Outlet Centers, Inc.	SKT	-7.68%	27.73%	15.33	12.31%	3.2%	Shopping Center	Mid Cap
OUTFRONT Media Inc. (REIT)	OUT	-7.65%	42.96%	9.34	NA	6.8%	Advertising	Mid Cap
Sabra Health Care REIT, Inc.	SBRA	-7.53%	31.16%	11.75	24.30%	6.9%	Health Care	Mid Cap
Healthcare Realty Trust Incorporated	HR	-7.48%	6.35%	10.59	-7.67%	7.3%	Health Care	Mid Cap
Kimco Realty Corporation	KIM	-7.46%	15.03%	13.68	-7.50%	4.3%	Shopping Center	Large Cap
Four Corners Property Trust, Inc.	FCPT	-7.46%	13.08%	N/A	12.53%	5.2%	Triple Net	Mid Cap
Brixmor Property Group Inc.	BRX	-7.42%	25.19%	12.48	-6.96%	4.1%	Shopping Center	Mid Cap
Essential Properties Realty Trust	EPRT	-7.40%	27.24%	15.20	26.72%	3.8%	Triple Net	Mid Cap
Ventas, Inc.	VTR	-7.38%	22.21%	17.21	23.24%	3.1%	Health Care	Large Cap
Realty Income Corporation	O	-7.31%	-2.11%	12.15	-5.42%	5.9%	Triple Net	Large Cap
Gladstone Commercial Corporation	GOOD	-7.20%	33.22%	11.29	-1.93%	7.4%	Triple Net	Small Cap
Rexford Industrial Realty, Inc.	REXR	-7.14%	-28.51%	15.32	-26.66%	4.3%	Industrial	Large Cap
NNN REIT	NNN	-7.12%	0.01%	12.12	-5.49%	5.7%	Triple Net	Mid Cap
Getty Realty Corp.	GTU	-6.94%	9.84%	12.91	-0.99%	6.2%	Triple Net	Small Cap
Uniti Group Inc.	UNIT	-6.94%	2.91%	3.94	NA	0.0%	Infrastructure	Small Cap
Camden Property Trust	CPT	-6.92%	21.31%	17.06	-11.78%	3.6%	Multifamily	Large Cap
Lineage, Inc.	LINE	-6.82%	-26.49%	21.59	-32.20%	3.6%	Industrial	Large Cap
Omega Healthcare Investors, Inc.	OHI	-6.80%	33.67%	12.80	38.28%	7.1%	Health Care	Mid Cap
American Assets Trust, Inc.	AAT	-6.55%	23.39%	11.81	-25.49%	5.1%	Diversified	Small Cap
Modiv Industrial	MDV	-6.52%	16.06%	10.28	-27.63%	7.9%	Industrial	Micro Cap
Bluerock Homes Trust	BHM	-6.42%	-5.15%	N/A	NA	0.0%	Single Family Housing	Micro Cap
Equity Residential	EQR	-6.39%	20.85%	17.84	-7.35%	3.8%	Multifamily	Large Cap
Macerich Company	MAC	-6.08%	34.46%	12.78	-3.50%	3.4%	Malls	Mid Cap
EastGroup Properties, Inc.	EGP	-5.99%	-9.83%	17.88	-7.50%	3.5%	Industrial	Mid Cap
Equity LifeStyle Properties, Inc.	ELS	-5.96%	-2.85%	21.59	-5.85%	2.9%	Manufactured Housing	Large Cap
Urban Edge Properties	UE	-5.85%	21.70%	15.44	-14.63%	3.2%	Shopping Center	Mid Cap
Mid-America Apartment Communities, Inc.	MAA	-5.84%	19.93%	17.30	-4.55%	3.9%	Multifamily	Large Cap
Invitation Homes Inc.	INVH	-5.82%	-3.15%	16.48	-17.33%	3.6%	Single Family Housing	Large Cap
AvalonBay Communities, Inc.	AVB	-5.81%	21.39%	19.07	-3.12%	3.1%	Multifamily	Large Cap
Acadia Realty Trust	AKR	-5.80%	47.50%	18.25	9.77%	3.1%	Shopping Center	Small Cap
Highwoods Properties, Inc.	HIW	-5.79%	43.05%	8.72	-19.24%	6.5%	Office	Mid Cap
Industrial Logistics Properties Trust	ILPT	-5.68%	-21.57%	5.79	-70.03%	1.1%	Industrial	Micro Cap
Saul Centers, Inc.	BFS	-5.62%	5.00%	12.89	-24.66%	6.1%	Shopping Center	Small Cap
Armada Hoffer Properties, Inc.	AHH	-5.54%	-10.76%	9.05	-29.45%	8.0%	Diversified	Small Cap
Empire State Realty Trust, Inc.	ESRT	-5.54%	7.99%	11.09	-32.08%	1.4%	Office	Small Cap
First Industrial Realty Trust, Inc.	FR	-5.52%	-2.04%	17.47	-14.51%	3.0%	Industrial	Mid Cap
NewLake Capital Partners	NLCP	-5.35%	19.36%	8.79	-25.53%	9.8%	Industrial	Small Cap
UDR, Inc.	UDR	-5.34%	18.27%	17.17	-7.76%	3.9%	Multifamily	Large Cap
Park Hotels & Resorts Inc.	PK	-5.34%	0.96%	6.43	-38.93%	7.1%	Hotel	Mid Cap
Gaming and Leisure Properties, Inc.	GLPI	-5.28%	3.98%	12.23	-0.13%	6.3%	Casino	Large Cap
COPT Defense Properties	CDP	-5.17%	26.07%	11.55	-8.35%	3.8%	Office	Mid Cap
Simon Property Group, Inc.	SPG	-5.12%	26.93%	13.71	7.99%	4.9%	Malls	Large Cap
Phillips Edison & Company	PECO	-4.92%	6.20%	14.66	3.96%	3.3%	Shopping Center	Mid Cap
City Office REIT, Inc.	CIO	-4.83%	-2.70%	4.98	-50.82%	7.2%	Office	Micro Cap
CBL Properties	CBL	-4.82%	28.48%	N/A	NA	5.4%	Malls	Small Cap
InnSuites Hospitality Trust	IHT	-4.81%	29.58%	N/A	NA	0.9%	Hotel	Micro Cap
Alpine Income Property Trust	PINE	-4.62%	6.18%	9.59	-23.86%	6.7%	Triple Net	Micro Cap
Franklin Street Properties Corp.	FSP	-4.19%	-26.98%	15.25	NA	2.2%	Office	Micro Cap
Federal Realty Investment Trust	FRT	-4.03%	12.08%	15.62	-7.26%	3.9%	Shopping Center	Mid Cap
Equinix, Inc. (REIT)	EQIX	-3.93%	19.45%	34.66	16.83%	1.8%	Data Center	Large Cap
Apple Hospitality REIT, Inc.	APLE	-3.91%	-1.28%	9.37	-17.71%	6.3%	Hotel	Mid Cap
Piedmont Office Realty Trust, Inc.	PDM	-3.89%	37.18%	6.18	-29.37%	5.5%	Office	Small Cap

American Healthcare REIT, Inc.	AHR	-3.82%	126.64%	17.99	30.26%	3.5%	Health Care	Mid Cap
Plymouth Industrial REIT, Inc.	PLYM	-3.74%	-22.57%	8.94	-32.13%	5.4%	Industrial	Small Cap
Generation Income Properties	GIPR	-3.70%	-51.13%	NA	NA	0.0%	Triple Net	Micro Cap
Cousins Properties Incorporated	CUZ	-3.47%	32.59%	11.17	-2.06%	4.2%	Office	Mid Cap
Whitestone REIT	WSR	-3.46%	19.76%	13.03	-17.57%	3.8%	Shopping Center	Small Cap
Host Hotels & Resorts, Inc.	HST	-3.26%	-5.50%	8.83	-29.22%	6.8%	Hotel	Large Cap
Douglas Emmett, Inc.	DEI	-3.15%	34.42%	12.28	-13.22%	4.1%	Diversified	Mid Cap
W. P. Carey Inc.	WPC	-2.98%	-10.65%	11.20	-5.58%	6.5%	Triple Net	Large Cap
Xenia Hotels & Resorts, Inc.	XHR	-2.60%	12.70%	N/A	-12.69%	3.2%	Hotel	Small Cap
Pebblebrook Hotel Trust	PEB	-2.09%	-14.96%	8.20	-36.11%	0.3%	Hotel	Small Cap
Chatham Lodging Trust	CLDT	-2.06%	-13.88%	7.91	-23.13%	3.1%	Hotel	Small Cap
InvenTrust Properties	IVT	-1.97%	22.96%	16.35	-4.73%	3.0%	Shopping Center	Small Cap
Sun Communities, Inc.	SUI	-1.92%	-5.21%	17.04	-13.13%	3.1%	Manufactured Housing	Large Cap
EPR Properties	EPR	-1.77%	-1.28%	8.79	-12.79%	7.7%	Diversified	Mid Cap
Terreno Realty Corporation	TRNO	-1.69%	-2.80%	22.49	-2.96%	3.3%	Industrial	Mid Cap
UMH Properties, Inc.	UMH	-1.67%	29.54%	18.49	-8.91%	4.6%	Manufactured Housing	Small Cap
CTO Realty Growth	CTO	-1.61%	23.54%	10.09	-17.24%	7.7%	Shopping Center	Small Cap
American Homes 4 Rent	AMH	-1.59%	6.98%	20.08	-8.79%	2.8%	Single Family Housing	Large Cap
Global Net Lease, Inc.	GNL	-1.48%	-15.20%	7.45	-39.04%	15.1%	Triple Net	Small Cap
Site Centers Corp.	SITC	-1.48%	1.88%	13.11	-57.56%	0.0%	Shopping Center	Mid Cap
Kilroy Realty Corporation	KRC	-1.30%	7.72%	9.69	-19.49%	5.3%	Office	Mid Cap
Regency Centers Corporation	REG	-1.28%	14.87%	16.52	-2.10%	3.8%	Shopping Center	Large Cap
Vornado Realty Trust	VNO	-0.74%	51.26%	19.55	-8.68%	1.8%	Office	Mid Cap
DiamondRock Hospitality Company	DRH	-0.22%	-0.38%	8.68	-23.91%	1.3%	Hotel	Small Cap
Brandywine Realty Trust	BDN	0.00%	17.19%	6.15	-39.18%	10.7%	Office	Small Cap
Retail Opportunity Investments Corp.	ROIC	0.63%	29.07%	16.35	5.10%	3.5%	Shopping Center	Small Cap
RLJ Lodging Trust	RLJ	1.47%	-8.45%	6.48	-38.87%	5.9%	Hotel	Small Cap
Community Healthcare Trust Incorporated	CHCT	1.64%	-21.47%	9.85	-16.89%	9.7%	Health Care	Small Cap
Paramount Group, Inc.	PGRE	1.65%	-2.99%	7.50	-35.38%	0.0%	Office	Small Cap
Farmland Partners Inc.	FPI	1.99%	5.61%	69.18	-16.88%	2.0%	Land	Small Cap
Apartment Investment and Management Company	AIV	2.83%	16.09%	47.84	NA	0.0%	Multifamily	Small Cap
Sotherly Hotels Inc.	SOHO	3.48%	-37.49%	1.23	NA	0.0%	Hotel	Micro Cap
Summit Hotel Properties, Inc.	INN	4.10%	6.89%	7.42	-31.12%	4.7%	Hotel	Small Cap
Global Self Storage	SELF	6.59%	22.02%	15.23	-42.69%	5.4%	Self-Storage	Micro Cap
Medalist Diversified REIT	MDRR	8.56%	28.52%	N/A	NA	1.8%	Diversified	Micro Cap
Power REIT	PW	9.92%	104.71%	N/A	NA	0.0%	Infrastructure	Micro Cap
Sunstone Hotel Investors, Inc.	SHO	10.98%	13.83%	12.37	-9.86%	3.0%	Hotel	Mid Cap
Presidio Property Trust	SQFT	14.30%	-22.33%	11.43	NA	0.0%	Diversified	Micro Cap
Equity Commonwealth	EQC	18.93%	25.99%	NA	NA	0.0%	Office	Mid Cap
Physician's Realty Trust	DOC	NA	-14.16%	10.88	NA	NA	Health Care	Large Cap
CorEnergy Infrastructure Trust, Inc.	CORR.Q	NA	-100.00%	N/A	NA	NA	Infrastructure	Micro Cap
Pennsylvania Real Estate Investment Trust	PRET.Q	NA	19.57%	N/A	NA	NA	Malls	Micro Cap
Apartment Income REIT	AIRC	NA	14.11%	N/A	NA	NA	Multifamily	Mid Cap
Spirit Realty Capital, Inc.	SRC	NA	-3.16%	N/A	NA	NA	Triple Net	Mid Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC

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