



REIT NAV Data as of 04/30/2025

REIT	Ticker	Share Price	Consensus NAV	NAV Premium/Discount	Property Type	Capitalization
OUTFRONT Media Inc. (REIT)	OUT	\$15.13	NA	NA	Advertising	Mid Cap
Lamar Advertising Company (REIT)	LAMR	\$113.81	NA	NA	Advertising	Mid Cap
Gaming and Leisure Properties, Inc.	GLPI	\$47.86	\$47.99	-0.27%	Casino	Large Cap
VICI Properties Inc.	VICI	\$32.02	\$31.63	1.22%	Casino	Large Cap
Digital Realty Trust, Inc.	DLR	\$160.54	\$153.14	4.83%	Data Center	Large Cap
Equinix, Inc. (REIT)	EQIX	\$860.75	\$816.49	5.42%	Data Center	Large Cap
Iron Mountain Incorporated	IRM	\$89.67	\$80.64	11.20%	Data Center	Large Cap
Clipper Realty Inc.	CLPR	\$3.60	\$7.42	-51.48%	Diversified	Micro Cap
American Assets Trust, Inc.	AAT	\$18.73	\$35.00	-46.49%	Diversified	Small Cap
JBG SMITH Properties	JBGS	\$13.98	\$25.85	-45.91%	Diversified	Small Cap
Armada Hoffler Properties, Inc.	AHH	\$6.77	\$11.63	-41.79%	Diversified	Small Cap
Douglas Emmett, Inc.	DEI	\$13.83	\$21.13	-34.56%	Diversified	Mid Cap
Alexander & Baldwin, Inc.	ALEX	\$17.18	\$25.69	-33.13%	Diversified	Small Cap
Lexington Realty Trust	LXP	\$7.89	\$11.55	-31.69%	Diversified	Mid Cap
Elme Communities	ELME	\$15.57	\$19.98	-22.07%	Diversified	Small Cap
EPR Properties	EPR	\$49.49	\$51.14	-3.23%	Diversified	Mid Cap
Alexander's, Inc.	ALX	\$206.40	\$170.20	21.27%	Diversified	Small Cap
Presidio Property Trust	SQFT	\$0.64	NA	NA	Diversified	Micro Cap
Medalist Diversified REIT	MDRR	\$11.88	NA	NA	Diversified	Micro Cap
Service Properties Trust	SVC	\$1.80	NA	NA	Diversified	Small Cap
Diversified Healthcare Trust	DHC	\$2.26	\$3.68	-38.50%	Health Care	Small Cap
Global Medical REIT Inc.	GMRE	\$7.74	\$10.74	-27.91%	Health Care	Small Cap
Community Healthcare Trust Incorporated	CHCT	\$17.08	\$23.35	-26.86%	Health Care	Small Cap
Healthpeak Properties	DOC	\$17.84	\$24.12	-26.02%	Health Care	Mid Cap
Healthcare Realty Trust Incorporated	HR	\$15.53	\$18.33	-15.25%	Health Care	Mid Cap
Sila Realty Trust	SILA	\$25.76	\$28.70	-10.23%	Health Care	Small Cap
Strawberry Fields REIT	STRW	\$10.52	\$11.54	-8.86%	Health Care	Micro Cap
LTC Properties, Inc.	LTC	\$35.87	\$32.68	9.77%	Health Care	Small Cap
Sabra Health Care REIT, Inc.	SBRA	\$17.85	\$14.27	25.10%	Health Care	Mid Cap
American Healthcare REIT, Inc.	AHR	\$32.28	\$23.63	36.63%	Health Care	Mid Cap
Medical Properties Trust, Inc.	MPW	\$5.52	\$4.01	37.80%	Health Care	Small Cap
CareTrust REIT, Inc.	CTRE	\$29.27	\$21.09	38.80%	Health Care	Mid Cap
Omega Healthcare Investors, Inc.	OHI	\$39.05	\$27.96	39.65%	Health Care	Mid Cap
Ventas, Inc.	VTR	\$70.08	\$49.61	41.26%	Health Care	Large Cap
National Health Investors, Inc.	NHI	\$75.67	\$52.69	43.60%	Health Care	Mid Cap
Welltower Inc.	WELL	\$152.59	\$73.49	107.62%	Health Care	Large Cap
Universal Health Realty Income Trust	UHT	\$38.21	NA	NA	Health Care	Small Cap
Sotherly Hotels Inc.	SOHO	\$0.72	\$4.70	-84.68%	Hotel	Micro Cap
Summit Hotel Properties, Inc.	INN	\$4.07	\$10.01	-59.34%	Hotel	Small Cap
RLJ Lodging Trust	RLJ	\$7.01	\$16.74	-58.12%	Hotel	Small Cap
Pebblebrook Hotel Trust	PEB	\$9.05	\$20.16	-55.11%	Hotel	Small Cap
Park Hotels & Resorts Inc.	PK	\$9.94	\$21.34	-53.42%	Hotel	Mid Cap
Chatham Lodging Trust	CLDT	\$6.87	\$12.14	-43.43%	Hotel	Small Cap
Host Hotels & Resorts, Inc.	HST	\$14.12	\$22.92	-38.41%	Hotel	Large Cap
Apple Hospitality REIT, Inc.	APLE	\$11.77	\$18.41	-36.07%	Hotel	Mid Cap

DiamondRock Hospitality Company	DRH	\$7.34	\$11.45	-35.88%	Hotel	Small Cap
Sunstone Hotel Investors, Inc.	SHO	\$8.34	\$12.92	-35.42%	Hotel	Mid Cap
Xenia Hotels & Resorts, Inc.	XHR	\$10.68	\$16.34	-34.64%	Hotel	Small Cap
Ryman Hospitality Properties, Inc.	RHP	\$87.95	\$120.16	-26.81%	Hotel	Mid Cap
Ashford Hospitality Trust, Inc.	AHT	\$5.98	NA	NA	Hotel	Micro Cap
Braemar Hotels & Resorts, Inc.	BHR	\$1.87	NA	NA	Hotel	Micro Cap
InnSuites Hospitality Trust	IHT	\$2.45	NA	NA	Hotel	Micro Cap
Industrial Logistics Properties Trust	ILPT	\$2.62	\$12.18	-78.49%	Industrial	Micro Cap
Innovative Industrial Properties, Inc.	IIPR	\$54.31	\$90.68	-40.11%	Industrial	Mid Cap
Plymouth Industrial REIT, Inc.	PLYM	\$14.87	\$23.91	-37.80%	Industrial	Small Cap
Americold Realty Trust	COLD	\$19.34	\$29.86	-35.22%	Industrial	Mid Cap
Rexford Industrial Realty, Inc.	REXR	\$33.10	\$46.76	-29.22%	Industrial	Large Cap
NewLake Capital Partners	NLCP	\$14.32	\$20.05	-28.58%	Industrial	Small Cap
Modiv Industrial	MDV	\$16.38	\$20.80	-21.24%	Industrial	Micro Cap
STAG Industrial, Inc.	STAG	\$33.03	\$40.88	-19.21%	Industrial	Mid Cap
First Industrial Realty Trust, Inc.	FR	\$47.58	\$56.86	-16.33%	Industrial	Mid Cap
Prologis, Inc.	PLD	\$102.20	\$118.18	-13.52%	Industrial	Large Cap
EastGroup Properties, Inc.	EGP	\$163.42	\$177.33	-7.84%	Industrial	Mid Cap
Terreno Realty Corporation	TRNO	\$56.33	\$60.71	-7.22%	Industrial	Mid Cap
SBA Communications Corporation (REIT)	SBAC	\$243.40	\$321.30	-24.25%	Infrastructure	Large Cap
Crown Castle International Corp. (REIT)	CCI	\$105.76	\$121.20	-12.74%	Infrastructure	Large Cap
American Tower Corporation (REIT)	AMT	\$225.41	\$209.20	7.75%	Infrastructure	Large Cap
Uniti Group Inc.	UNIT	\$4.92	NA	NA	Infrastructure	Mid Cap
Power REIT	PW	\$1.10	NA	NA	Infrastructure	Micro Cap
Safehold Inc.	SAFE	\$15.75	\$24.77	-36.40%	Land	Small Cap
Farmland Partners Inc.	FPI	\$10.06	\$14.81	-32.09%	Land	Small Cap
Gladstone Land Corporation	LAND	\$9.93	\$14.21	-30.10%	Land	Small Cap
Macerich Company	MAC	\$14.66	\$20.09	-27.04%	Malls	Mid Cap
Simon Property Group, Inc.	SPG	\$157.38	\$164.53	-4.35%	Malls	Large Cap
CBL Properties	CBL	\$23.47	NA	NA	Malls	Small Cap
UMH Properties, Inc.	UMH	\$17.67	\$20.79	-15.01%	Manufactured Housing	Small Cap
Sun Communities, Inc.	SUI	\$124.43	\$139.34	-10.70%	Manufactured Housing	Large Cap
Equity LifeStyle Properties, Inc.	ELS	\$64.78	\$70.65	-8.31%	Manufactured Housing	Large Cap
BRT Apartments Corp.	BRT	\$15.47	\$25.85	-40.15%	Multifamily	Small Cap
Veris Residential	VRE	\$15.52	\$20.93	-25.84%	Multifamily	Small Cap
NexPoint Residential Trust, Inc.	NXRT	\$37.28	\$48.61	-23.31%	Multifamily	Small Cap
Centerspace	CSR	\$60.36	\$77.58	-22.20%	Multifamily	Small Cap
Camden Property Trust	CPT	\$113.80	\$131.35	-13.36%	Multifamily	Large Cap
UDR, Inc.	UDR	\$41.88	\$46.98	-10.85%	Multifamily	Large Cap
Equity Residential	EQR	\$70.26	\$78.06	-9.99%	Multifamily	Large Cap
Independence Realty Trust, Inc.	IRT	\$19.43	\$21.31	-8.84%	Multifamily	Mid Cap
AvalonBay Communities, Inc.	AVB	\$209.98	\$224.99	-6.67%	Multifamily	Large Cap
Essex Property Trust, Inc.	ESS	\$279.15	\$295.41	-5.50%	Multifamily	Large Cap
Mid-America Apartment Communities, Inc.	MAA	\$159.65	\$163.55	-2.38%	Multifamily	Large Cap
Apartment Investment and Management Company	AIV	\$7.91	NA	NA	Multifamily	Small Cap
Hudson Pacific Properties, Inc.	HPP	\$2.05	\$7.61	-73.05%	Office	Small Cap
City Office REIT, Inc.	CIO	\$5.08	\$11.40	-55.42%	Office	Micro Cap

Brandywine Realty Trust	BDN	\$3.96	\$8.49	-53.34%	Office	Small Cap
Piedmont Office Realty Trust, Inc.	PDM	\$5.91	\$11.73	-49.62%	Office	Small Cap
Empire State Realty Trust, Inc.	ESRT	\$7.12	\$13.75	-48.21%	Office	Small Cap
Peakstone Realty Trust	PKST	\$11.51	\$21.64	-46.81%	Office	Small Cap
Alexandria Real Estate Equities, Inc.	ARE	\$72.66	\$129.72	-43.99%	Office	Large Cap
Easterly Government Properties, Inc.	DEA	\$20.17	\$34.35	-41.28%	Office	Small Cap
Kilroy Realty Corporation	KRC	\$31.51	\$49.23	-36.00%	Office	Mid Cap
Paramount Group, Inc.	PGRE	\$4.29	\$6.67	-35.63%	Office	Small Cap
Vornado Realty Trust	VNO	\$35.28	\$49.90	-29.29%	Office	Mid Cap
SL Green Realty Corp.	SLG	\$52.61	\$72.45	-27.39%	Office	Mid Cap
COPT Defense Properties	CDP	\$26.11	\$33.92	-23.02%	Office	Mid Cap
Highwoods Properties, Inc.	HIW	\$28.44	\$36.42	-21.90%	Office	Mid Cap
Boston Properties, Inc.	BXP	\$63.73	\$80.62	-20.95%	Office	Large Cap
Cousins Properties Incorporated	CUZ	\$27.54	\$29.86	-7.76%	Office	Mid Cap
Creative Media & Community Trust Corporation	CMCT	\$5.57	NA	NA	Office	Small Cap
Orion Office REIT	ONL	\$1.83	NA	NA	Office	Micro Cap
Office Properties Income Trust	OPI	\$0.41	NA	NA	Office	Micro Cap
Franklin Street Properties Corp.	FSP	\$1.58	NA	NA	Office	Micro Cap
Global Self Storage	SELF	\$5.22	\$9.40	-44.47%	Self-Storage	Micro Cap
CubeSmart	CUBE	\$40.67	\$45.52	-10.65%	Self-Storage	Mid Cap
National Storage Affiliates Trust	NSA	\$37.20	\$41.14	-9.57%	Self-Storage	Mid Cap
Extra Space Storage Inc.	EXR	\$146.52	\$154.26	-5.02%	Self-Storage	Large Cap
Public Storage	PSA	\$300.43	\$315.93	-4.91%	Self-Storage	Large Cap
Saul Centers, Inc.	BFS	\$32.70	\$51.50	-36.50%	Shopping Center	Small Cap
Site Centers Corp.	SITC	\$11.84	\$17.71	-33.13%	Shopping Center	Mid Cap
Urban Edge Properties	UE	\$18.07	\$25.19	-28.25%	Shopping Center	Mid Cap
Whitestone REIT	WSR	\$13.04	\$17.99	-27.53%	Shopping Center	Small Cap
Kite Realty Group Trust	KRG	\$21.65	\$28.94	-25.20%	Shopping Center	Mid Cap
CTO Realty Growth	CTO	\$18.27	\$23.59	-22.54%	Shopping Center	Small Cap
Kimco Realty Corporation	KIM	\$19.98	\$25.65	-22.11%	Shopping Center	Large Cap
Federal Realty Investment Trust	FRT	\$94.02	\$120.00	-21.65%	Shopping Center	Mid Cap
Brixmor Property Group Inc.	BRX	\$24.91	\$29.78	-16.36%	Shopping Center	Mid Cap
Acadia Realty Trust	AKR	\$19.10	\$22.25	-14.14%	Shopping Center	Small Cap
InvenTrust Properties	IVT	\$27.86	\$31.24	-10.82%	Shopping Center	Small Cap
Regency Centers Corporation	REG	\$72.18	\$76.02	-5.05%	Shopping Center	Large Cap
Phillips Edison & Company	PECO	\$34.70	\$36.46	-4.82%	Shopping Center	Mid Cap
Tanger Factory Outlet Centers, Inc.	SKT	\$31.51	\$32.47	-2.96%	Shopping Center	Mid Cap
Curbline Properties Corp.	CURB	\$22.89	\$23.33	-1.87%	Shopping Center	Mid Cap
Wheeler Real Estate Investment Trust, Inc.	WHLR	\$1.15	NA	NA	Shopping Center	Micro Cap
Invitation Homes Inc.	INVH	\$34.19	\$38.81	-11.91%	Single Family Housing	Large Cap
American Homes 4 Rent	AMH	\$37.39	\$41.05	-8.92%	Single Family Housing	Large Cap
Bluerock Homes Trust	BHM	\$10.18	NA	NA	Single Family Housing	Micro Cap
Weyerhaeuser Company	WY	\$25.91	\$38.99	-33.55%	Timber	Large Cap
PotlatchDeltic Corporation	PCH	\$38.39	\$56.57	-32.13%	Timber	Mid Cap
Rayonier Inc.	RYN	\$24.46	\$34.25	-28.57%	Timber	Mid Cap
Global Net Lease, Inc.	GNL	\$7.55	\$12.14	-37.82%	Triple Net	Small Cap
FrontView REIT	FVR	\$12.44	\$19.57	-36.43%	Triple Net	Micro Cap

Postal Realty Trust	PSTL	\$13.24	\$18.74	-29.33%	Triple Net	Small Cap
Alpine Income Property Trust	PINE	\$15.45	\$20.34	-24.03%	Triple Net	Micro Cap
One Liberty Properties, Inc.	OLP	\$24.40	\$30.23	-19.27%	Triple Net	Small Cap
Broadstone Net Lease	BNL	\$16.18	\$18.81	-13.97%	Triple Net	Mid Cap
Gladstone Commercial Corporation	GOOD	\$14.13	\$16.27	-13.17%	Triple Net	Small Cap
Netstreet	NTST	\$16.27	\$18.17	-10.44%	Triple Net	Small Cap
Getty Realty Corp.	GTY	\$27.99	\$31.25	-10.42%	Triple Net	Small Cap
NNN REIT	NNN	\$41.11	\$42.51	-3.29%	Triple Net	Mid Cap
Realty Income Corporation	O	\$57.86	\$58.59	-1.25%	Triple Net	Large Cap
W. P. Carey Inc.	WPC	\$62.44	\$59.24	5.41%	Triple Net	Large Cap
Four Corners Property Trust, Inc.	FCPT	\$27.95	\$25.09	11.40%	Triple Net	Mid Cap
Agree Realty Corporation	ADC	\$77.61	\$64.80	19.78%	Triple Net	Mid Cap
Essential Properties Realty Trust	EPRT	\$32.17	\$26.81	20.00%	Triple Net	Mid Cap
Generation Income Properties	GIPR	\$1.58	NA	NA	Triple Net	Micro Cap
Seritage Growth Properties	SRG	\$2.96	NA	NA	Triple Net	Small Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC

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