



REIT Data as of 04/30/2025

REIT	Ticker	Total MTD Return	Total YTD Return	Price/ 2025 FFO (x)	NAV Premium/Discount	Dividend Yield	Property Type	Capitalization
Wheeler Real Estate Investment Trust, Inc.	WHLR	-63.61%	-98.29%	N/A	NA	0.0%	Shopping Center	Micro Cap
Service Properties Trust	SVC	-30.65%	-28.50%	1.71	NA	2.2%	Diversified	Small Cap
Hudson Pacific Properties, Inc.	HPP	-30.51%	-32.34%	5.21	-73.05%	0.0%	Office	Small Cap
Braemar Hotels & Resorts, Inc.	BHR	-24.90%	-36.41%	5.50	NA	10.5%	Hotel	Micro Cap
Summit Hotel Properties, Inc.	INN	-24.77%	-39.86%	4.47	-59.34%	7.9%	Hotel	Small Cap
Easterly Government Properties, Inc.	DEA	-23.89%	-27.28%	16.91	-41.28%	8.6%	Office	Small Cap
Industrial Logistics Properties Trust	ILPT	-23.55%	-27.76%	3.94	-78.49%	1.5%	Industrial	Micro Cap
Alexandria Real Estate Equities, Inc.	ARE	-21.46%	-24.45%	7.83	-43.99%	6.9%	Office	Large Cap
Piedmont Office Realty Trust, Inc.	PDM	-19.81%	-34.27%	4.15	-49.62%	7.4%	Office	Small Cap
Lineage, Inc.	LINE	-17.74%	-16.91%	N/A	-36.33%	3.8%	Industrial	Large Cap
Ashford Hospitality Trust, Inc.	AHT	-16.60%	-16.83%	0.93	NA	0.0%	Hotel	Micro Cap
Safehold Inc.	SAFE	-15.87%	-13.97%	9.52	-36.40%	4.6%	Land	Small Cap
Rexford Industrial Realty, Inc.	REXR	-15.45%	-13.44%	13.84	-29.22%	5.2%	Industrial	Large Cap
PotlatchDeltic Corporation	PCH	-14.92%	-1.24%	14.54	-32.13%	4.6%	Timber	Mid Cap
Macerich Company	MAC	-14.62%	-25.70%	9.83	-27.04%	4.5%	Malls	Mid Cap
Orion Office REIT	ONL	-14.49%	-50.21%	2.86	NA	4.6%	Office	Micro Cap
Douglas Emmett, Inc.	DEI	-13.56%	-24.60%	9.54	-34.56%	5.3%	Diversified	Mid Cap
JBG SMITH Properties	JBGS	-13.22%	-9.04%	22.73	-45.91%	4.8%	Diversified	Small Cap
Rayonier Inc.	RYN	-12.27%	-5.37%	15.19	-28.57%	4.4%	Timber	Mid Cap
First Industrial Realty Trust, Inc.	FR	-11.82%	-4.30%	16.36	-16.33%	3.7%	Industrial	Mid Cap
CBL Properties	CBL	-11.70%	-16.58%	N/A	NA	6.7%	Malls	Small Cap
Strawberry Fields REIT	STRW	-11.67%	0.93%	7.95	-8.86%	5.1%	Health Care	Micro Cap
Global Medical REIT Inc.	GMRE	-11.54%	2.77%	9.06	-27.91%	10.7%	Health Care	Small Cap
Weyerhaeuser Company	WY	-11.51%	-7.33%	16.09	-33.55%	3.3%	Timber	Large Cap
Sunstone Hotel Investors, Inc.	SHO	-11.37%	-28.89%	9.06	-35.42%	4.3%	Hotel	Mid Cap
Healthpeak Properties	DOC	-11.29%	-10.13%	9.62	-26.02%	6.9%	Health Care	Mid Cap
RLJ Lodging Trust	RLJ	-11.15%	-30.04%	4.54	-58.12%	8.5%	Hotel	Small Cap
Creative Media & Community Trust	CMCT	-11.13%	-90.10%	NA	NA	0.0%	Office	Micro Cap
Terreno Realty Corporation	TRNO	-10.90%	-4.01%	21.53	-7.22%	3.4%	Industrial	Mid Cap
Pebblebrook Hotel Trust	PEB	-10.66%	-33.14%	5.84	-55.11%	0.4%	Hotel	Small Cap
Franklin Street Properties Corp.	FSP	-10.65%	-12.62%	14.36	NA	2.6%	Office	Micro Cap
Elme Communities	ELME	-10.52%	3.04%	16.58	-22.07%	4.6%	Diversified	Small Cap
Bluerock Homes Trust	BHM	-10.47%	-22.50%	N/A	NA	5.0%	Single Family Housing	Micro Cap
Getty Realty Corp.	GTY	-10.23%	-5.67%	12.10	-10.42%	6.8%	Triple Net	Small Cap
Whitestone REIT	WSR	-10.23%	-6.77%	12.22	-27.53%	4.1%	Shopping Center	Small Cap
Apartment Investment and Management Company	AIV	-10.11%	-7.11%	87.89	NA	0.0%	Multifamily	Small Cap
Americold Realty Trust	COLD	-9.88%	-8.68%	15.73	-35.22%	4.6%	Industrial	Mid Cap
Armada Hoffer Properties, Inc.	AHH	-9.85%	-32.59%	6.37	-41.79%	8.2%	Diversified	Small Cap
Farmland Partners Inc.	FPI	-9.29%	-13.56%	35.93	-32.09%	2.4%	Land	Small Cap
Xenia Hotels & Resorts, Inc.	XHR	-9.18%	-27.27%	6.54	-34.64%	5.2%	Hotel	Small Cap
BRT Apartments Corp.	BRT	-9.00%	-12.98%	13.61	-40.15%	6.4%	Multifamily	Small Cap
Empire State Realty Trust, Inc.	ESRT	-8.95%	-30.71%	8.11	-48.21%	1.9%	Office	Small Cap
Essex Property Trust, Inc.	ESS	-8.94%	-0.52%	17.53	-5.50%	3.7%	Multifamily	Large Cap
Acadia Realty Trust	AKR	-8.83%	-20.19%	14.08	-14.14%	4.0%	Shopping Center	Small Cap
Lexington Realty Trust	LXP	-8.79%	-1.32%	12.49	-31.69%	6.8%	Diversified	Mid Cap
Plymouth Industrial REIT, Inc.	PLYM	-8.77%	-15.23%	7.80	-37.80%	6.5%	Industrial	Small Cap
Peakstone Realty Trust	PKST	-8.65%	5.83%	5.13	-46.81%	7.6%	Office	Small Cap
Prologis, Inc.	PLD	-8.58%	-2.44%	17.78	-13.52%	3.9%	Industrial	Large Cap
Independence Realty Trust, Inc.	IRT	-8.48%	-1.32%	16.53	-8.84%	3.3%	Multifamily	Mid Cap
Medical Properties Trust, Inc.	MPW	-8.46%	41.65%	9.41	37.80%	5.8%	Health Care	Small Cap
SL Green Realty Corp.	SLG	-8.38%	-21.20%	9.64	-27.39%	5.7%	Office	Mid Cap
Seritage Growth Properties	SRG	-8.36%	-28.16%	N/A	NA	0.0%	Triple Net	Small Cap
Veris Residential	VRE	-8.27%	-6.23%	24.96	-25.84%	2.1%	Multifamily	Small Cap
STAG Industrial, Inc.	STAG	-8.21%	-0.93%	13.29	-19.21%	4.5%	Industrial	Mid Cap
Apple Hospitality REIT, Inc.	APLE	-8.21%	-21.50%	7.47	-36.07%	8.0%	Hotel	Mid Cap
Healthcare Realty Trust Incorporated	HR	-8.11%	-6.69%	9.80	-15.25%	7.9%	Health Care	Mid Cap
Brandywine Realty Trust	BDN	-7.89%	-24.50%	5.91	-53.34%	14.8%	Office	Small Cap

Site Centers Corp.	SITC	-7.79%	-22.56%	18.03	-33.13%	0.0%	Shopping Center	Mid Cap
Saul Centers, Inc.	BFS	-7.72%	-12.83%	10.86	-36.50%	7.1%	Shopping Center	Small Cap
Alpine Income Property Trust	PINE	-7.60%	-6.32%	8.91	-24.03%	7.4%	Triple Net	Micro Cap
Office Properties Income Trust	OPI	-7.38%	-57.31%	0.39	NA	10.4%	Office	Micro Cap
Postal Realty Trust	PSTL	-7.28%	3.34%	12.51	-29.33%	7.3%	Triple Net	Small Cap
EastGroup Properties, Inc.	EGP	-7.23%	2.63%	18.37	-7.84%	3.4%	Industrial	Mid Cap
One Liberty Properties, Inc.	OLP	-7.12%	-8.88%	13.41	-19.27%	7.5%	Triple Net	Small Cap
American Assets Trust, Inc.	AAT	-7.00%	-27.54%	9.39	-46.49%	7.2%	Diversified	Small Cap
Camden Property Trust	CPT	-6.95%	-1.09%	N/A	-13.36%	3.7%	Multifamily	Large Cap
Park Hotels & Resorts Inc.	PK	-6.93%	-27.70%	4.98	-53.42%	9.9%	Hotel	Mid Cap
Centerspace	CSR	-6.78%	-7.65%	N/A	-22.20%	5.1%	Multifamily	Small Cap
Universal Health Realty Income Trust	UHT	-6.71%	4.55%	N/A	NA	7.6%	Health Care	Small Cap
UDR, Inc.	UDR	-6.27%	-1.44%	16.71	-10.85%	4.1%	Multifamily	Large Cap
OUTFRONT Media Inc. (REIT)	OUT	-6.26%	-15.36%	7.96	NA	7.8%	Advertising	Mid Cap
Clipper Realty Inc.	CLPR	-6.25%	-19.43%	10.91	-51.48%	10.5%	Diversified	Micro Cap
Gaming and Leisure Properties, Inc.	GLPI	-5.97%	0.89%	12.17	-0.27%	6.4%	Casino	Large Cap
Community Healthcare Trust Incorporated	CHCT	-5.95%	-8.83%	8.89	-26.86%	11.7%	Health Care	Small Cap
Kimco Realty Corporation	KIM	-5.93%	-13.73%	11.67	-22.11%	4.9%	Shopping Center	Large Cap
Tanger Factory Outlet Centers, Inc.	SKT	-5.88%	-6.04%	13.91	-2.96%	3.6%	Shopping Center	Mid Cap
NexPoint Residential Trust, Inc.	NXRT	-5.69%	-9.53%	14.43	-23.31%	5.6%	Multifamily	Small Cap
National Storage Affiliates Trust	NSA	-5.58%	-0.35%	15.90	-9.57%	6.3%	Self-Storage	Mid Cap
Cousins Properties Incorporated	CUZ	-5.54%	-8.11%	9.91	-7.76%	4.6%	Office	Mid Cap
UMH Properties, Inc.	UMH	-5.51%	-5.26%	17.42	-15.01%	5.1%	Manufactured Housing	Small Cap
Diversified Healthcare Trust	DHC	-5.42%	-0.90%	9.55	-38.50%	1.7%	Health Care	Small Cap
CTO Realty Growth	CTO	-5.39%	-5.36%	9.94	-22.54%	8.3%	Shopping Center	Small Cap
Curblin Properties Corp.	CURB	-5.37%	-0.75%	22.74	-1.87%	2.8%	Shopping Center	Mid Cap
EPR Properties	EPR	-5.37%	14.37%	9.80	-3.23%	7.1%	Diversified	Mid Cap
Simon Property Group, Inc.	SPG	-5.24%	-7.45%	12.53	-4.35%	5.3%	Malls	Large Cap
Brixmor Property Group Inc.	BRX	-5.17%	-8.62%	11.21	-16.36%	4.4%	Shopping Center	Mid Cap
Gladstone Land Corporation	LAND	-5.16%	-6.85%	19.41	-30.10%	5.6%	Land	Small Cap
Boston Properties, Inc.	BXP	-5.15%	-13.05%	9.22	-20.95%	5.9%	Office	Large Cap
InvenTrust Properties	IVT	-5.14%	-6.79%	15.14	-10.82%	3.4%	Shopping Center	Small Cap
Broadstone Net Lease	BNL	-5.05%	3.75%	10.56	-13.97%	7.3%	Triple Net	Mid Cap
Gladstone Commercial Corporation	GOOD	-5.01%	-10.69%	10.04	-13.17%	8.5%	Triple Net	Small Cap
DiamondRock Hospitality Company	DRH	-4.92%	-17.86%	7.26	-35.88%	4.4%	Hotel	Small Cap
Urban Edge Properties	UE	-4.89%	-15.09%	12.86	-28.25%	4.1%	Shopping Center	Mid Cap
Phillips Edison & Company	PECO	-4.63%	-6.29%	13.60	-4.82%	3.5%	Shopping Center	Mid Cap
Vornado Realty Trust	VNO	-4.62%	-16.08%	16.38	-29.29%	2.0%	Office	Mid Cap
Medalist Diversified REIT	MDRR	-4.62%	-9.66%	N/A	NA	2.3%	Diversified	Micro Cap
COPT Defense Properties	CDP	-4.25%	-14.69%	9.81	-23.02%	4.6%	Office	Mid Cap
Highwoods Properties, Inc.	HIW	-4.05%	-5.39%	8.47	-21.90%	7.0%	Office	Mid Cap
Ryman Hospitality Properties, Inc.	RHP	-3.82%	-14.65%	10.41	-26.81%	5.3%	Hotel	Mid Cap
Kilroy Realty Corporation	KRC	-3.82%	-20.82%	7.90	-36.00%	6.6%	Office	Mid Cap
Mid-America Apartment Communities, Inc.	MAA	-3.80%	5.35%	18.16	-2.38%	3.8%	Multifamily	Large Cap
Chatham Lodging Trust	CLDT	-3.65%	-22.27%	6.56	-43.43%	5.1%	Hotel	Small Cap
CubeSmart	CUBE	-3.60%	-2.71%	15.86	-10.65%	5.2%	Self-Storage	Mid Cap
Sila Realty Trust	SILA	-3.56%	7.59%	11.98	-10.23%	6.2%	Health Care	Small Cap
Global Net Lease, Inc.	GNL	-3.54%	10.46%	10.79	-37.82%	10.1%	Triple Net	Small Cap
Sun Communities, Inc.	SUI	-3.27%	1.93%	18.95	-10.70%	3.1%	Manufactured Housing	Large Cap
Equity LifeStyle Properties, Inc.	ELS	-2.88%	-1.98%	N/A	-8.31%	3.2%	Manufactured Housing	Large Cap
Federal Realty Investment Trust	FRT	-2.79%	-14.21%	13.14	-21.65%	4.6%	Shopping Center	Mid Cap
FrontView REIT	FVR	-2.74%	-30.23%	11.07	-36.43%	6.8%	Triple Net	Micro Cap
Sotherly Hotels Inc.	SOHO	-2.62%	-22.68%	1.33	-84.68%	0.0%	Hotel	Micro Cap
Four Corners Property Trust, Inc.	FCPT	-2.61%	4.26%	16.31	11.40%	5.1%	Triple Net	Mid Cap
Uniti Group Inc.	UNIT	-2.38%	-10.55%	3.84	NA	0.0%	Infrastructure	Small Cap
NNN REIT	NNN	-2.25%	3.56%	12.19	-3.29%	5.6%	Triple Net	Mid Cap
AvalonBay Communities, Inc.	AVB	-2.16%	-3.76%	18.37	-6.67%	3.4%	Multifamily	Large Cap
Regency Centers Corporation	REG	-2.14%	-1.41%	15.93	-5.05%	3.9%	Shopping Center	Large Cap
Kite Realty Group Trust	KRG	-1.95%	-12.06%	10.55	-25.20%	4.9%	Shopping Center	Mid Cap

Invitation Homes Inc.	INVH	-1.89%	7.85%	17.83	-11.91%	3.4%	Single Family Housing	Large Cap
Equity Commonwealth	EQC	-1.86%	-10.73%	N/A	NA	NA	Office	Mid Cap
Equity Residential	EQR	-1.84%	-0.19%	17.67	-9.99%	4.0%	Multifamily	Large Cap
VICI Properties Inc.	VICI	-1.84%	11.10%	11.72	1.22%	5.4%	Casino	Large Cap
Power REIT	PW	-1.79%	-17.29%	N/A	NA	0.0%	Infrastructure	Micro Cap
Essential Properties Realty Trust	EPRT	-1.44%	3.77%	16.22	20.00%	3.7%	Triple Net	Mid Cap
Extra Space Storage Inc.	EXR	-1.33%	-0.96%	17.99	-5.02%	4.6%	Self-Storage	Large Cap
Alexander's, Inc.	ALX	-1.32%	5.47%	17.95	21.27%	8.7%	Diversified	Small Cap
Generation Income Properties	GIPR	-1.25%	-13.19%	NA	NA	0.0%	Triple Net	Micro Cap
American Homes 4 Rent	AMH	-1.11%	0.77%	20.38	-8.92%	3.2%	Single Family Housing	Large Cap
W. P. Carey Inc.	WPC	-1.06%	16.23%	12.77	5.41%	5.9%	Triple Net	Large Cap
Host Hotels & Resorts, Inc.	HST	-0.63%	-18.27%	7.59	-38.41%	5.7%	Hotel	Large Cap
Welltower Inc.	WELL	-0.40%	21.61%	31.00	107.62%	1.8%	Health Care	Large Cap
Alexander & Baldwin, Inc.	ALEX	-0.29%	-1.91%	14.73	-33.13%	5.4%	Diversified	Small Cap
Paramount Group, Inc.	PGRE	-0.23%	-13.16%	8.13	-35.63%	0.0%	Office	Small Cap
NewLake Capital Partners	NLCP	-0.21%	-15.72%	8.14	-28.58%	11.9%	Industrial	Small Cap
Lamar Advertising Company (REIT)	LAMR	0.03%	-5.21%	12.75	NA	5.4%	Advertising	Large Cap
City Office REIT, Inc.	CIO	0.11%	-3.99%	4.55	-55.42%	7.8%	Office	Micro Cap
Realty Income Corporation	O	0.21%	10.43%	13.48	-1.25%	5.6%	Triple Net	Large Cap
Public Storage	PSA	0.38%	1.36%	17.87	-4.91%	4.1%	Self-Storage	Large Cap
Innovative Industrial Properties, Inc.	IIPR	0.41%	-15.64%	8.53	-40.11%	14.1%	Industrial	Mid Cap
Agree Realty Corporation	ADC	0.88%	11.66%	18.36	19.78%	4.0%	Triple Net	Mid Cap
Crown Castle International Corp. (REIT)	CCI	1.47%	18.29%	28.23	-12.74%	6.2%	Infrastructure	Large Cap
LTC Properties, Inc.	LTC	1.72%	6.10%	13.51	9.77%	6.4%	Health Care	Small Cap
Ventas, Inc.	VTR	1.92%	19.83%	20.36	41.26%	2.8%	Health Care	Large Cap
Sabra Health Care REIT, Inc.	SBRA	2.18%	4.93%	12.20	25.10%	6.9%	Health Care	Mid Cap
CareTrust REIT, Inc.	CTRE	2.41%	9.48%	16.47	38.80%	4.7%	Health Care	Mid Cap
National Health Investors, Inc.	NHI	2.45%	10.52%	16.27	43.60%	4.8%	Health Care	Mid Cap
Omega Healthcare Investors, Inc.	OHI	2.55%	5.05%	13.26	39.65%	7.1%	Health Care	Mid Cap
NetScout	NTST	2.65%	16.57%	12.71	-10.44%	5.4%	Triple Net	Small Cap
Modiv Industrial	MDV	2.66%	12.87%	10.92	-21.24%	7.0%	Industrial	Micro Cap
Global Self Storage	SELF	3.57%	-0.68%	14.50	-44.47%	5.6%	Self-Storage	Micro Cap
Iron Mountain Incorporated	IRM	4.22%	-13.94%	26.06	11.20%	3.5%	Data Center	Large Cap
American Tower Corporation (REIT)	AMT	4.42%	23.88%	22.90	7.75%	3.2%	Infrastructure	Large Cap
Equinix, Inc. (REIT)	EQIX	5.57%	-8.24%	31.78	5.42%	2.2%	Data Center	Large Cap
American Healthcare REIT, Inc.	AHR	6.53%	14.52%	20.50	36.63%	3.2%	Health Care	Mid Cap
InnSuites Hospitality Trust	IHT	8.41%	13.83%	N/A	NA	0.8%	Hotel	Micro Cap
SBA Communications Corporation (REIT)	SBAC	10.63%	20.05%	19.82	-24.25%	2.0%	Infrastructure	Large Cap
Presidio Property Trust	SQFT	11.30%	-20.00%	9.14	NA	0.0%	Diversified	Micro Cap
Digital Realty Trust, Inc.	DLR	12.04%	-8.72%	22.76	4.83%	3.0%	Data Center	Large Cap
Retail Opportunity Investments Corp.	ROIC	N/A	0.75%	N/A	NA	NA	Shopping Center	Small Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC

Disclosure: The information contained in this document is only for the information of the intended recipient and may not be used, published or redistributed without the prior written consent of 2nd Market Capital Advisory Corporation (2MCAC). Although the statements of fact and data in this report have been obtained from sources believed to be reliable, 2nd Market Capital Advisory Corporation (2MCAC) does not guarantee their accuracy and assumes no liability or responsibility for any omissions/errors.