



REIT NAV Data as of 05/31/2025

REIT	Ticker	Share Price	Consensus NAV	NAV Premium/Discount	Property Type	Capitalization
OUTFRONT Media Inc. (REIT)	OUT	\$16.52	NA	NA	Advertising	Mid Cap
Lamar Advertising Company (REIT)	LAMR	\$120.54	NA	NA	Advertising	Mid Cap
Gaming and Leisure Properties, Inc.	GLPI	\$46.70	\$48.60	-3.90%	Casino	Large Cap
VICI Properties Inc.	VICI	\$31.71	\$31.85	-0.44%	Casino	Large Cap
Equinix, Inc. (REIT)	EQIX	\$888.82	\$838.54	6.00%	Data Center	Large Cap
Digital Realty Trust, Inc.	DLR	\$171.52	\$149.65	14.61%	Data Center	Large Cap
Iron Mountain Incorporated	IRM	\$98.71	\$79.28	24.51%	Data Center	Large Cap
Clipper Realty Inc.	CLPR	\$3.80	\$7.42	-48.79%	Diversified	Micro Cap
American Assets Trust, Inc.	AAT	\$19.94	\$34.98	-42.99%	Diversified	Small Cap
JBG SMITH Properties	JBGS	\$17.10	\$27.11	-36.92%	Diversified	Small Cap
Armada Hoffler Properties, Inc.	AHH	\$6.96	\$11.01	-36.76%	Diversified	Small Cap
Douglas Emmett, Inc.	DEI	\$14.23	\$21.37	-33.42%	Diversified	Mid Cap
Alexander & Baldwin, Inc.	ALEX	\$17.91	\$25.69	-30.29%	Diversified	Small Cap
Lexington Realty Trust	LXP	\$8.58	\$10.97	-21.80%	Diversified	Mid Cap
Elme Communities	ELME	\$16.06	\$20.20	-20.50%	Diversified	Small Cap
EPR Properties	EPR	\$55.69	\$52.02	7.05%	Diversified	Mid Cap
Alexander's, Inc.	ALX	\$225.19	\$173.20	30.02%	Diversified	Small Cap
Presidio Property Trust	SQFT	\$5.90	NA	NA	Diversified	Micro Cap
Medalist Diversified REIT	MDRR	\$11.75	NA	NA	Diversified	Micro Cap
Service Properties Trust	SVC	\$2.32	NA	NA	Diversified	Small Cap
Global Medical REIT Inc.	GMRE	\$6.36	\$10.21	-37.72%	Health Care	Small Cap
Community Healthcare Trust Incorporated	CHCT	\$16.34	\$22.17	-26.28%	Health Care	Small Cap
Healthpeak Properties	DOC	\$17.41	\$23.54	-26.03%	Health Care	Mid Cap
Diversified Healthcare Trust	DHC	\$3.13	\$4.12	-23.94%	Health Care	Small Cap
Healthcare Realty Trust Incorporated	HR	\$14.50	\$18.10	-19.89%	Health Care	Mid Cap
Sila Realty Trust	SILA	\$24.92	\$29.65	-15.94%	Health Care	Small Cap
Strawberry Fields REIT	STRW	\$10.20	\$11.88	-14.16%	Health Care	Micro Cap
LTC Properties, Inc.	LTC	\$35.39	\$34.94	1.29%	Health Care	Small Cap
Ventas, Inc.	VTR	\$64.28	\$52.52	22.40%	Health Care	Large Cap
Sabra Health Care REIT, Inc.	SBRA	\$17.48	\$14.12	23.79%	Health Care	Mid Cap
Medical Properties Trust, Inc.	MPW	\$4.57	\$3.68	24.04%	Health Care	Small Cap
Omega Healthcare Investors, Inc.	OHI	\$37.00	\$28.87	28.14%	Health Care	Mid Cap
National Health Investors, Inc.	NHI	\$72.51	\$54.22	33.74%	Health Care	Mid Cap
CareTrust REIT, Inc.	CTRE	\$28.76	\$20.25	42.02%	Health Care	Mid Cap
American Healthcare REIT, Inc.	AHR	\$34.94	\$23.61	48.00%	Health Care	Mid Cap
Welltower Inc.	WELL	\$154.28	\$79.81	93.30%	Health Care	Large Cap
Universal Health Realty Income Trust	UHT	\$39.71	NA	NA	Health Care	Small Cap
Sotherly Hotels Inc.	SOHO	\$0.79	\$2.20	-64.09%	Hotel	Micro Cap
Summit Hotel Properties, Inc.	INN	\$4.38	\$9.73	-54.96%	Hotel	Small Cap
RLJ Lodging Trust	RLJ	\$7.30	\$16.10	-54.65%	Hotel	Small Cap
Pebblebrook Hotel Trust	PEB	\$9.18	\$19.83	-53.71%	Hotel	Small Cap
Park Hotels & Resorts Inc.	PK	\$10.36	\$21.28	-51.32%	Hotel	Mid Cap
Chatham Lodging Trust	CLDT	\$7.13	\$11.45	-37.71%	Hotel	Small Cap
DiamondRock Hospitality Company	DRH	\$7.64	\$11.88	-35.69%	Hotel	Small Cap
Apple Hospitality REIT, Inc.	APLE	\$11.59	\$17.66	-34.36%	Hotel	Mid Cap

Sunstone Hotel Investors, Inc.	SHO	\$8.96	\$13.45	-33.36%	Hotel	Mid Cap
Host Hotels & Resorts, Inc.	HST	\$15.49	\$23.05	-32.79%	Hotel	Large Cap
Xenia Hotels & Resorts, Inc.	XHR	\$12.23	\$16.33	-25.08%	Hotel	Small Cap
Ryman Hospitality Properties, Inc.	RHP	\$97.11	\$123.19	-21.17%	Hotel	Mid Cap
Ashford Hospitality Trust, Inc.	AHT	\$5.66	NA	NA	Hotel	Micro Cap
Braemar Hotels & Resorts, Inc.	BHR	\$2.28	NA	NA	Hotel	Micro Cap
InnSuites Hospitality Trust	IHT	\$2.30	NA	NA	Hotel	Micro Cap
Industrial Logistics Properties Trust	ILPT	\$3.29	\$10.97	-70.00%	Industrial	Micro Cap
Americold Realty Trust	COLD	\$16.57	\$27.58	-39.91%	Industrial	Mid Cap
Plymouth Industrial REIT, Inc.	PLYM	\$16.20	\$23.09	-29.83%	Industrial	Small Cap
Modiv Industrial	MDV	\$14.35	\$20.29	-29.29%	Industrial	Micro Cap
Rexford Industrial Realty, Inc.	REXR	\$35.24	\$47.26	-25.43%	Industrial	Large Cap
NewLake Capital Partners	NLCP	\$14.32	\$18.63	-23.13%	Industrial	Small Cap
Innovative Industrial Properties, Inc.	IIPR	\$55.22	\$67.82	-18.57%	Industrial	Mid Cap
First Industrial Realty Trust, Inc.	FR	\$49.43	\$56.83	-13.02%	Industrial	Mid Cap
STAG Industrial, Inc.	STAG	\$35.58	\$40.61	-12.40%	Industrial	Mid Cap
Terreno Realty Corporation	TRNO	\$56.42	\$61.83	-8.75%	Industrial	Mid Cap
Prologis, Inc.	PLD	\$108.60	\$118.04	-8.00%	Industrial	Large Cap
EastGroup Properties, Inc.	EGP	\$169.55	\$177.63	-4.55%	Industrial	Mid Cap
SBA Communications Corporation (REIT)	SBAC	\$231.89	\$321.30	-27.83%	Infrastructure	Large Cap
American Tower Corporation (REIT)	AMT	\$214.65	\$220.20	-2.52%	Infrastructure	Large Cap
Crown Castle International Corp. (REIT)	CCI	\$100.35	\$59.50	68.66%	Infrastructure	Large Cap
Uniti Group Inc.	UNIT	\$4.30	NA	NA	Infrastructure	Mid Cap
Power REIT	PW	\$1.09	NA	NA	Infrastructure	Micro Cap
Safehold Inc.	SAFE	\$15.07	\$25.69	-41.34%	Land	Small Cap
Gladstone Land Corporation	LAND	\$9.89	\$14.10	-29.91%	Land	Small Cap
Farmland Partners Inc.	FPI	\$11.32	\$14.34	-21.04%	Land	Small Cap
Macerich Company	MAC	\$16.18	\$20.61	-21.49%	Malls	Mid Cap
Simon Property Group, Inc.	SPG	\$163.07	\$164.98	-1.16%	Malls	Large Cap
CBL Properties	CBL	\$25.21	NA	NA	Malls	Small Cap
UMH Properties, Inc.	UMH	\$16.79	\$20.95	-19.85%	Manufactured Housing	Small Cap
Sun Communities, Inc.	SUI	\$123.44	\$136.52	-9.58%	Manufactured Housing	Large Cap
Equity LifeStyle Properties, Inc.	ELS	\$63.57	\$68.89	-7.72%	Manufactured Housing	Large Cap
BRT Apartments Corp.	BRT	\$15.76	\$26.38	-40.26%	Multifamily	Small Cap
Veris Residential	VRE	\$15.20	\$21.74	-30.07%	Multifamily	Small Cap
NexPoint Residential Trust, Inc.	NXRT	\$34.00	\$47.99	-29.15%	Multifamily	Small Cap
Centerspace	CSR	\$63.75	\$77.53	-17.77%	Multifamily	Small Cap
UDR, Inc.	UDR	\$41.43	\$47.66	-13.08%	Multifamily	Large Cap
Camden Property Trust	CPT	\$117.49	\$133.78	-12.18%	Multifamily	Large Cap
Equity Residential	EQR	\$70.14	\$78.22	-10.33%	Multifamily	Large Cap
Independence Realty Trust, Inc.	IRT	\$18.59	\$20.47	-9.18%	Multifamily	Mid Cap
AvalonBay Communities, Inc.	AVB	\$206.77	\$226.71	-8.79%	Multifamily	Large Cap
Essex Property Trust, Inc.	ESS	\$283.90	\$300.04	-5.38%	Multifamily	Large Cap
Mid-America Apartment Communities, Inc.	MAA	\$156.65	\$164.98	-5.05%	Multifamily	Large Cap
Apartment Investment and Management Company	AIV	\$7.98	NA	NA	Multifamily	Small Cap
Hudson Pacific Properties, Inc.	HPP	\$1.86	\$7.30	-74.53%	Office	Small Cap
City Office REIT, Inc.	CIO	\$4.88	\$11.74	-58.44%	Office	Micro Cap

Brandywine Realty Trust	BDN	\$4.23	\$8.31	-49.08%	Office	Small Cap
Empire State Realty Trust, Inc.	ESRT	\$7.66	\$13.41	-42.86%	Office	Small Cap
Peakstone Realty Trust	PKST	\$12.39	\$21.64	-42.74%	Office	Small Cap
Alexandria Real Estate Equities, Inc.	ARE	\$70.19	\$121.40	-42.18%	Office	Large Cap
Easterly Government Properties, Inc.	DEA	\$21.73	\$33.15	-34.45%	Office	Small Cap
Paramount Group, Inc.	PGRE	\$6.05	\$9.20	-34.24%	Office	Small Cap
Kilroy Realty Corporation	KRC	\$32.20	\$48.91	-34.16%	Office	Mid Cap
Piedmont Office Realty Trust, Inc.	PDM	\$7.12	\$9.73	-26.82%	Office	Small Cap
Vornado Realty Trust	VNO	\$37.67	\$49.65	-24.13%	Office	Mid Cap
SL Green Realty Corp.	SLG	\$56.77	\$74.26	-23.55%	Office	Mid Cap
COPT Defense Properties	CDP	\$27.45	\$33.67	-18.46%	Office	Mid Cap
Boston Properties, Inc.	BXP	\$67.33	\$81.62	-17.51%	Office	Large Cap
Highwoods Properties, Inc.	HIW	\$29.70	\$35.83	-17.10%	Office	Mid Cap
Cousins Properties Incorporated	CUZ	\$28.07	\$30.23	-7.13%	Office	Mid Cap
Creative Media & Community Trust Corporation	CMCT	\$7.75	NA	NA	Office	Small Cap
Orion Office REIT	ONL	\$1.91	NA	NA	Office	Micro Cap
Office Properties Income Trust	OPI	\$0.19	NA	NA	Office	Micro Cap
Franklin Street Properties Corp.	FSP	\$1.82	NA	NA	Office	Micro Cap
Global Self Storage	SELF	\$5.76	\$9.50	-39.37%	Self-Storage	Micro Cap
National Storage Affiliates Trust	NSA	\$34.40	\$41.08	-16.26%	Self-Storage	Mid Cap
CubeSmart	CUBE	\$42.76	\$46.46	-7.96%	Self-Storage	Mid Cap
Public Storage	PSA	\$308.41	\$318.39	-3.14%	Self-Storage	Large Cap
Extra Space Storage Inc.	EXR	\$151.15	\$154.21	-1.98%	Self-Storage	Large Cap
Saul Centers, Inc.	BFS	\$33.68	\$51.50	-34.60%	Shopping Center	Small Cap
Site Centers Corp.	SITC	\$11.92	\$17.71	-32.67%	Shopping Center	Mid Cap
Whitestone REIT	WSR	\$12.32	\$18.14	-32.08%	Shopping Center	Small Cap
Urban Edge Properties	UE	\$18.16	\$25.14	-27.76%	Shopping Center	Mid Cap
Kite Realty Group Trust	KRG	\$22.12	\$29.36	-24.67%	Shopping Center	Mid Cap
CTO Realty Growth	CTO	\$18.42	\$23.34	-21.09%	Shopping Center	Small Cap
Federal Realty Investment Trust	FRT	\$95.48	\$120.89	-21.02%	Shopping Center	Mid Cap
Kimco Realty Corporation	KIM	\$21.26	\$26.14	-18.68%	Shopping Center	Large Cap
Brixmor Property Group Inc.	BRX	\$25.41	\$30.77	-17.41%	Shopping Center	Mid Cap
Acadia Realty Trust	AKR	\$19.26	\$22.24	-13.41%	Shopping Center	Small Cap
InvenTrust Properties	IVT	\$28.09	\$31.93	-12.04%	Shopping Center	Small Cap
Tanger Factory Outlet Centers, Inc.	SKT	\$29.80	\$32.77	-9.07%	Shopping Center	Mid Cap
Regency Centers Corporation	REG	\$72.15	\$76.73	-5.96%	Shopping Center	Large Cap
Curblin Properties Corp.	CURB	\$22.69	\$23.55	-3.66%	Shopping Center	Mid Cap
Phillips Edison & Company	PECO	\$35.46	\$36.80	-3.65%	Shopping Center	Mid Cap
Wheeler Real Estate Investment Trust, Inc.	WHLR	\$3.98	NA	NA	Shopping Center	Micro Cap
Invitation Homes Inc.	INVH	\$33.70	\$39.79	-15.31%	Single Family Housing	Large Cap
American Homes 4 Rent	AMH	\$37.85	\$41.24	-8.21%	Single Family Housing	Large Cap
Bluerock Homes Trust	BHM	\$10.32	NA	NA	Single Family Housing	Micro Cap
Weyerhaeuser Company	WY	\$25.91	\$38.66	-32.98%	Timber	Large Cap
Rayonier Inc.	RYN	\$23.70	\$34.25	-30.79%	Timber	Mid Cap
PotlatchDeltic Corporation	PCH	\$39.34	\$56.31	-30.13%	Timber	Mid Cap
FrontView REIT	FVR	\$11.51	\$19.30	-40.36%	Triple Net	Micro Cap
Global Net Lease, Inc.	GNL	\$7.76	\$11.65	-33.41%	Triple Net	Small Cap

Postal Realty Trust	PSTL	\$13.84	\$18.43	-24.92%	Triple Net	Small Cap
Alpine Income Property Trust	PINE	\$15.32	\$20.34	-24.68%	Triple Net	Micro Cap
One Liberty Properties, Inc.	OLP	\$24.48	\$29.10	-15.88%	Triple Net	Small Cap
Broadstone Net Lease	BNL	\$15.91	\$18.45	-13.74%	Triple Net	Mid Cap
Netstreit	NTST	\$16.10	\$18.46	-12.80%	Triple Net	Small Cap
Gladstone Commercial Corporation	GOOD	\$14.35	\$16.25	-11.69%	Triple Net	Small Cap
Getty Realty Corp.	GTY	\$29.26	\$31.48	-7.05%	Triple Net	Small Cap
NNN REIT	NNN	\$41.76	\$43.76	-4.57%	Triple Net	Mid Cap
Realty Income Corporation	O	\$56.62	\$58.56	-3.31%	Triple Net	Large Cap
W. P. Carey Inc.	WPC	\$62.76	\$57.82	8.55%	Triple Net	Large Cap
Four Corners Property Trust, Inc.	FCPT	\$27.61	\$25.17	9.70%	Triple Net	Mid Cap
Agree Realty Corporation	ADC	\$75.30	\$65.21	15.47%	Triple Net	Mid Cap
Essential Properties Realty Trust	EPRT	\$32.50	\$26.74	21.53%	Triple Net	Mid Cap
Generation Income Properties	GIPR	\$1.58	NA	NA	Triple Net	Micro Cap
Seritage Growth Properties	SRG	\$2.82	NA	NA	Triple Net	Small Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC

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