



REIT NAV Data as of 06/30/2025

REIT	Ticker	Share Price	Consensus NAV	NAV Premium/Discount	Property Type	Capitalization
OUTFRONT Media Inc. (REIT)	OUT	\$16.32	NA	NA	Advertising	Mid Cap
Lamar Advertising Company (REIT)	LAMR	\$121.36	NA	NA	Advertising	Mid Cap
Gaming and Leisure Properties, Inc.	GLPI	\$46.68	\$48.60	-3.94%	Casino	Large Cap
VICI Properties Inc.	VICI	\$32.60	\$31.85	2.36%	Casino	Large Cap
Equinix, Inc. (REIT)	EQIX	\$795.47	\$832.90	-4.49%	Data Center	Large Cap
Digital Realty Trust, Inc.	DLR	\$174.33	\$150.91	15.52%	Data Center	Large Cap
Iron Mountain Incorporated	IRM	\$102.57	\$79.28	29.38%	Data Center	Large Cap
Clipper Realty Inc.	CLPR	\$3.67	\$7.42	-50.54%	Diversified	Micro Cap
Armada Hoffler Properties, Inc.	AHH	\$6.87	\$13.21	-48.01%	Diversified	Small Cap
American Assets Trust, Inc.	AAT	\$19.75	\$34.98	-43.53%	Diversified	Small Cap
JBG SMITH Properties	JBGS	\$17.30	\$26.20	-33.96%	Diversified	Small Cap
Alexander & Baldwin, Inc.	ALEX	\$17.83	\$25.69	-30.60%	Diversified	Small Cap
Douglas Emmett, Inc.	DEI	\$15.04	\$21.38	-29.65%	Diversified	Mid Cap
Lexington Realty Trust	LXP	\$8.26	\$10.97	-24.72%	Diversified	Mid Cap
Elme Communities	ELME	\$15.90	\$20.20	-21.29%	Diversified	Small Cap
EPR Properties	EPR	\$58.26	\$52.02	12.00%	Diversified	Mid Cap
Alexander's, Inc.	ALX	\$225.32	\$173.20	30.09%	Diversified	Small Cap
Presidio Property Trust	SQFT	\$5.23	NA	NA	Diversified	Micro Cap
Medalist Diversified REIT	MDRR	\$10.44	NA	NA	Diversified	Micro Cap
Service Properties Trust	SVC	\$2.39	NA	NA	Diversified	Small Cap
Global Medical REIT Inc.	GMRE	\$6.93	\$10.38	-33.24%	Health Care	Small Cap
Healthpeak Properties	DOC	\$17.51	\$23.50	-25.47%	Health Care	Mid Cap
Community Healthcare Trust Incorporated	CHCT	\$16.63	\$22.17	-24.97%	Health Care	Small Cap
Diversified Healthcare Trust	DHC	\$3.58	\$4.71	-23.91%	Health Care	Small Cap
Sila Realty Trust	SILA	\$23.67	\$29.65	-20.16%	Health Care	Small Cap
Healthcare Realty Trust Incorporated	HR	\$15.86	\$18.08	-12.27%	Health Care	Mid Cap
Strawberry Fields REIT	STRW	\$10.54	\$11.50	-8.33%	Health Care	Micro Cap
LTC Properties, Inc.	LTC	\$34.61	\$35.06	-1.30%	Health Care	Small Cap
Ventas, Inc.	VTR	\$63.15	\$52.85	19.50%	Health Care	Large Cap
Omega Healthcare Investors, Inc.	OHI	\$36.65	\$28.99	26.42%	Health Care	Mid Cap
Medical Properties Trust, Inc.	MPW	\$4.31	\$3.39	27.19%	Health Care	Small Cap
National Health Investors, Inc.	NHI	\$70.12	\$54.17	29.44%	Health Care	Mid Cap
Sabra Health Care REIT, Inc.	SBRA	\$18.44	\$14.23	29.63%	Health Care	Mid Cap
CareTrust REIT, Inc.	CTRE	\$30.60	\$20.56	48.83%	Health Care	Mid Cap
American Healthcare REIT, Inc.	AHR	\$36.74	\$24.15	52.13%	Health Care	Mid Cap
Welltower Inc.	WELL	\$153.73	\$80.60	90.72%	Health Care	Large Cap
Universal Health Realty Income Trust	UHT	\$39.97	NA	NA	Health Care	Small Cap
Sotherly Hotels Inc.	SOHO	\$0.95	\$2.20	-56.82%	Hotel	Micro Cap
RLJ Lodging Trust	RLJ	\$7.28	\$15.94	-54.32%	Hotel	Small Cap
Park Hotels & Resorts Inc.	PK	\$10.23	\$21.28	-51.93%	Hotel	Mid Cap
Pebblebrook Hotel Trust	PEB	\$9.99	\$19.40	-48.52%	Hotel	Small Cap
Summit Hotel Properties, Inc.	INN	\$5.09	\$9.61	-47.01%	Hotel	Small Cap
Chatham Lodging Trust	CLDT	\$6.97	\$11.45	-39.11%	Hotel	Small Cap
DiamondRock Hospitality Company	DRH	\$7.66	\$11.91	-35.67%	Hotel	Small Cap
Sunstone Hotel Investors, Inc.	SHO	\$8.68	\$13.45	-35.44%	Hotel	Mid Cap

Apple Hospitality REIT, Inc.	APLE	\$11.67	\$17.66	-33.91%	Hotel	Mid Cap
Host Hotels & Resorts, Inc.	HST	\$15.36	\$22.90	-32.94%	Hotel	Large Cap
Xenia Hotels & Resorts, Inc.	XHR	\$12.57	\$16.62	-24.35%	Hotel	Small Cap
Ryman Hospitality Properties, Inc.	RHP	\$98.67	\$123.19	-19.90%	Hotel	Mid Cap
Ashford Hospitality Trust, Inc.	AHT	\$6.02	NA	NA	Hotel	Micro Cap
Braemar Hotels & Resorts, Inc.	BHR	\$2.45	NA	NA	Hotel	Micro Cap
InnSuites Hospitality Trust	IHT	\$2.25	NA	NA	Hotel	Micro Cap
Industrial Logistics Properties Trust	ILPT	\$4.55	\$10.97	-58.50%	Industrial	Micro Cap
Americold Realty Trust	COLD	\$16.63	\$27.22	-38.91%	Industrial	Mid Cap
Plymouth Industrial REIT, Inc.	PLYM	\$16.06	\$23.32	-31.13%	Industrial	Small Cap
Modiv Industrial	MDV	\$14.08	\$20.29	-30.62%	Industrial	Micro Cap
Rexford Industrial Realty, Inc.	REXR	\$35.57	\$46.82	-24.03%	Industrial	Large Cap
NewLake Capital Partners	NLCP	\$14.46	\$18.63	-22.38%	Industrial	Small Cap
Innovative Industrial Properties, Inc.	IIPR	\$55.22	\$67.82	-18.57%	Industrial	Mid Cap
First Industrial Realty Trust, Inc.	FR	\$48.13	\$57.18	-15.82%	Industrial	Mid Cap
Prologis, Inc.	PLD	\$105.12	\$118.04	-10.95%	Industrial	Large Cap
STAG Industrial, Inc.	STAG	\$36.28	\$40.45	-10.31%	Industrial	Mid Cap
Terreno Realty Corporation	TRNO	\$56.07	\$61.77	-9.23%	Industrial	Mid Cap
EastGroup Properties, Inc.	EGP	\$167.12	\$177.53	-5.86%	Industrial	Mid Cap
SBA Communications Corporation (REIT)	SBAC	\$234.84	\$321.30	-26.91%	Infrastructure	Large Cap
American Tower Corporation (REIT)	AMT	\$221.02	\$220.20	0.37%	Infrastructure	Large Cap
Crown Castle International Corp. (REIT)	CCI	\$102.73	\$59.50	72.66%	Infrastructure	Large Cap
Uniti Group Inc.	UNIT	\$4.32	NA	NA	Infrastructure	Mid Cap
Power REIT	PW	\$1.08	NA	NA	Infrastructure	Micro Cap
Safehold Inc.	SAFE	\$15.56	\$25.69	-39.43%	Land	Small Cap
Gladstone Land Corporation	LAND	\$10.17	\$14.10	-27.89%	Land	Small Cap
Farmland Partners Inc.	FPI	\$11.51	\$14.34	-19.72%	Land	Small Cap
Macerich Company	MAC	\$16.18	\$20.61	-21.48%	Malls	Mid Cap
Simon Property Group, Inc.	SPG	\$160.76	\$165.32	-2.76%	Malls	Large Cap
CBL Properties	CBL	\$25.39	NA	NA	Malls	Small Cap
UMH Properties, Inc.	UMH	\$16.79	\$20.90	-19.67%	Manufactured Housing	Small Cap
Equity LifeStyle Properties, Inc.	ELS	\$61.67	\$69.39	-11.13%	Manufactured Housing	Large Cap
Sun Communities, Inc.	SUI	\$126.49	\$136.52	-7.35%	Manufactured Housing	Large Cap
BRT Apartments Corp.	BRT	\$15.64	\$26.38	-40.71%	Multifamily	Small Cap
Veris Residential	VRE	\$14.89	\$21.74	-31.50%	Multifamily	Small Cap
NexPoint Residential Trust, Inc.	NXRT	\$33.32	\$47.99	-30.57%	Multifamily	Small Cap
Centerspace	CSR	\$60.19	\$77.74	-22.58%	Multifamily	Small Cap
Camden Property Trust	CPT	\$112.69	\$133.65	-15.68%	Multifamily	Large Cap
Equity Residential	EQR	\$67.49	\$78.36	-13.87%	Multifamily	Large Cap
UDR, Inc.	UDR	\$40.83	\$47.36	-13.79%	Multifamily	Large Cap
Independence Realty Trust, Inc.	IRT	\$17.69	\$20.47	-13.58%	Multifamily	Mid Cap
AvalonBay Communities, Inc.	AVB	\$203.50	\$226.64	-10.21%	Multifamily	Large Cap
Mid-America Apartment Communities, Inc.	MAA	\$148.01	\$163.85	-9.67%	Multifamily	Large Cap
Essex Property Trust, Inc.	ESS	\$283.40	\$302.32	-6.26%	Multifamily	Large Cap
Apartment Investment and Management Company	AIV	\$8.65	NA	NA	Multifamily	Small Cap
City Office REIT, Inc.	CIO	\$5.34	\$11.74	-54.52%	Office	Micro Cap
Brandywine Realty Trust	BDN	\$4.29	\$8.41	-48.96%	Office	Small Cap

Alexandria Real Estate Equities, Inc.	ARE	\$72.63	\$119.62	-39.28%	Office	Large Cap
Peakstone Realty Trust	PKST	\$13.21	\$21.64	-38.96%	Office	Small Cap
Empire State Realty Trust, Inc.	ESRT	\$8.09	\$13.01	-37.82%	Office	Small Cap
Paramount Group, Inc.	PGRE	\$6.10	\$9.20	-33.70%	Office	Small Cap
Hudson Pacific Properties, Inc.	HPP	\$2.74	\$4.13	-33.58%	Office	Small Cap
Easterly Government Properties, Inc.	DEA	\$22.20	\$33.15	-33.03%	Office	Small Cap
Kilroy Realty Corporation	KRC	\$34.31	\$48.78	-29.66%	Office	Mid Cap
Piedmont Office Realty Trust, Inc.	PDM	\$7.29	\$9.73	-25.08%	Office	Small Cap
Vornado Realty Trust	VNO	\$38.24	\$49.65	-22.98%	Office	Mid Cap
COPT Defense Properties	CDP	\$27.58	\$34.06	-19.02%	Office	Mid Cap
Boston Properties, Inc.	BXP	\$67.47	\$81.80	-17.52%	Office	Large Cap
SL Green Realty Corp.	SLG	\$61.90	\$74.94	-17.40%	Office	Mid Cap
Highwoods Properties, Inc.	HIW	\$31.09	\$36.19	-14.10%	Office	Mid Cap
Cousins Properties Incorporated	CUZ	\$30.03	\$30.27	-0.80%	Office	Mid Cap
Creative Media & Community Trust Corporation	CMCT	\$8.04	NA	NA	Office	Small Cap
Orion Office REIT	ONL	\$2.13	NA	NA	Office	Micro Cap
Office Properties Income Trust	OPI	\$0.25	NA	NA	Office	Micro Cap
Franklin Street Properties Corp.	FSP	\$1.64	NA	NA	Office	Micro Cap
Global Self Storage	SELF	\$5.34	\$9.50	-43.79%	Self-Storage	Micro Cap
National Storage Affiliates Trust	NSA	\$31.99	\$39.77	-19.55%	Self-Storage	Mid Cap
CubeSmart	CUBE	\$42.50	\$46.34	-8.29%	Self-Storage	Mid Cap
Public Storage	PSA	\$293.42	\$317.43	-7.56%	Self-Storage	Large Cap
Extra Space Storage Inc.	EXR	\$147.44	\$153.51	-3.96%	Self-Storage	Large Cap
Whitestone REIT	WSR	\$12.48	\$18.17	-31.30%	Shopping Center	Small Cap
Site Centers Corp.	SITC	\$11.31	\$15.92	-28.93%	Shopping Center	Mid Cap
CTO Realty Growth	CTO	\$17.26	\$23.34	-26.06%	Shopping Center	Small Cap
Urban Edge Properties	UE	\$18.66	\$25.14	-25.78%	Shopping Center	Mid Cap
Kite Realty Group Trust	KRG	\$22.65	\$29.48	-23.18%	Shopping Center	Mid Cap
Federal Realty Investment Trust	FRT	\$94.99	\$120.91	-21.43%	Shopping Center	Mid Cap
Kimco Realty Corporation	KIM	\$21.02	\$26.17	-19.68%	Shopping Center	Large Cap
Acadia Realty Trust	AKR	\$18.57	\$22.24	-16.51%	Shopping Center	Small Cap
Brixmor Property Group Inc.	BRX	\$26.04	\$30.78	-15.40%	Shopping Center	Mid Cap
InvenTrust Properties	IVT	\$27.40	\$31.93	-14.20%	Shopping Center	Small Cap
Regency Centers Corporation	REG	\$71.23	\$76.75	-7.19%	Shopping Center	Large Cap
Tanger Factory Outlet Centers, Inc.	SKT	\$30.58	\$32.77	-6.67%	Shopping Center	Mid Cap
Phillips Edison & Company	PECO	\$35.03	\$36.79	-4.79%	Shopping Center	Mid Cap
Curblin Properties Corp.	CURB	\$22.83	\$23.55	-3.07%	Shopping Center	Mid Cap
Saul Centers, Inc.	BFS	\$34.14	NA	NA	Shopping Center	Small Cap
Wheeler Real Estate Investment Trust, Inc.	WHLR	\$6.06	NA	NA	Shopping Center	Micro Cap
Invitation Homes Inc.	INVH	\$32.80	\$39.79	-17.57%	Single Family Housing	Large Cap
American Homes 4 Rent	AMH	\$36.07	\$41.24	-12.53%	Single Family Housing	Large Cap
Bluerock Homes Trust	BHM	\$12.52	NA	NA	Single Family Housing	Micro Cap
Rayonier Inc.	RYN	\$22.18	\$34.25	-35.23%	Timber	Mid Cap
Weyerhaeuser Company	WY	\$25.69	\$37.84	-32.10%	Timber	Large Cap
PotlatchDeltic Corporation	PCH	\$38.37	\$56.31	-31.85%	Timber	Mid Cap
FrontView REIT	FVR	\$12.00	\$19.14	-37.30%	Triple Net	Micro Cap
Global Net Lease, Inc.	GNL	\$7.55	\$11.43	-33.95%	Triple Net	Small Cap

Alpine Income Property Trust	PINE	\$14.71	\$20.34	-27.68%	Triple Net	Micro Cap
Postal Realty Trust	PSTL	\$14.73	\$18.72	-21.31%	Triple Net	Small Cap
One Liberty Properties, Inc.	OLP	\$23.86	\$29.10	-18.01%	Triple Net	Small Cap
Broadstone Net Lease	BNL	\$16.05	\$18.61	-13.75%	Triple Net	Mid Cap
Getty Realty Corp.	GTY	\$27.64	\$31.60	-12.54%	Triple Net	Small Cap
Gladstone Commercial Corporation	GOOD	\$14.33	\$16.25	-11.82%	Triple Net	Small Cap
Netstreit	NTST	\$16.93	\$18.46	-8.31%	Triple Net	Small Cap
Realty Income Corporation	O	\$57.61	\$58.49	-1.51%	Triple Net	Large Cap
NNN REIT	NNN	\$43.18	\$43.54	-0.83%	Triple Net	Mid Cap
Four Corners Property Trust, Inc.	FCPT	\$26.91	\$25.37	6.08%	Triple Net	Mid Cap
W. P. Carey Inc.	WPC	\$62.38	\$57.82	7.89%	Triple Net	Large Cap
Agree Realty Corporation	ADC	\$73.06	\$65.00	12.40%	Triple Net	Mid Cap
Essential Properties Realty Trust	EPRT	\$31.91	\$26.74	19.32%	Triple Net	Mid Cap
Generation Income Properties	GIPR	\$1.46	NA	NA	Triple Net	Micro Cap
Seritage Growth Properties	SRG	\$3.08	NA	NA	Triple Net	Small Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC

Disclosure: The information contained in this document is only for the information of the intended recipient and may not be used, published or redistributed without the prior written consent of 2nd Market Capital Advisory Corporation (2MCAC). Although the statements of fact and data in this report have been obtained from sources believed to be reliable, 2nd Market Capital Advisory Corporation (2MCAC) does not guarantee their accuracy and assumes no liability or responsibility for any omissions/errors.

2MC