



REIT Data as of 07/31/2025

REIT	Ticker	Total MTD Return	Total YTD Return	Price/ 2025 FFO (x)	NAV Premium/Discount	Dividend Yield	Property Type	Capitalization
Wheeler Real Estate Investment Trust, Inc.	WHLR	-43.73%	-99.28%	N/A	NA	0.0%	Shopping Center	Micro Cap
Creative Media & Community Trust	CMCT	-25.37%	-89.33%	NA	NA	0.0%	Office	Micro Cap
InnSuites Hospitality Trust	IHT	-16.96%	-13.20%	N/A	NA	1.1%	Hotel	Micro Cap
Hudson Pacific Properties, Inc.	HPP	-10.58%	-19.14%	9.65	-40.61%	0.0%	Office	Small Cap
Empire State Realty Trust, Inc.	ESRT	-10.51%	-29.25%	8.30	-44.32%	1.9%	Office	Small Cap
Braemar Hotels & Resorts, Inc.	BHR	-10.20%	-23.67%	5.00	NA	9.1%	Hotel	Micro Cap
Safehold Inc.	SAFE	-10.09%	-22.71%	8.46	-46.80%	5.1%	Land	Small Cap
Plymouth Industrial REIT, Inc.	PLYM	-9.59%	-15.99%	7.52	-37.55%	6.6%	Industrial	Small Cap
Centerspace	CSR	-9.57%	-15.66%	10.95	-28.94%	5.7%	Multifamily	Small Cap
Gladstone Land Corporation	LAND	-9.13%	-12.48%	19.49	-34.76%	6.1%	Land	Small Cap
Extra Space Storage Inc.	EXR	-8.87%	-8.20%	16.45	-9.51%	4.8%	Self-Storage	Large Cap
Cousins Properties Incorporated	CUZ	-8.76%	-8.58%	9.65	-12.94%	4.7%	Office	Mid Cap
Farmland Partners Inc.	FPI	-8.56%	-9.56%	34.14	-25.48%	2.3%	Land	Small Cap
AvalonBay Communities, Inc.	AVB	-8.46%	-13.89%	16.32	-19.27%	3.8%	Multifamily	Large Cap
Diversified Healthcare Trust	DHC	-8.39%	43.80%	11.54	-33.87%	1.2%	Health Care	Small Cap
Essex Property Trust, Inc.	ESS	-8.19%	-6.44%	16.34	-15.07%	4.0%	Multifamily	Large Cap
National Storage Affiliates Trust	NSA	-7.91%	-19.72%	12.72	-23.41%	7.7%	Self-Storage	Mid Cap
Community Healthcare Trust Incorporated	CHCT	-7.58%	-15.56%	8.00	-39.08%	12.3%	Health Care	Small Cap
Gladstone Commercial Corporation	GOOD	-7.56%	-15.08%	9.39	-18.69%	9.1%	Triple Net	Small Cap
Sotherly Hotels Inc.	SOHO	-7.38%	-5.53%	1.60	-60.00%	0.0%	Hotel	Micro Cap
CubeSmart	CUBE	-7.33%	-5.79%	15.11	-14.19%	5.3%	Self-Storage	Mid Cap
Public Storage	PSA	-7.32%	-7.33%	16.20	-13.23%	4.4%	Self-Storage	Large Cap
SL Green Realty Corp.	SLG	-7.10%	-13.12%	10.11	-21.42%	5.4%	Office	Mid Cap
BRT Apartments Corp.	BRT	-6.97%	-16.84%	12.33	-44.84%	6.9%	Multifamily	Small Cap
Highwoods Properties, Inc.	HIW	-6.69%	-1.89%	8.53	-18.38%	6.9%	Office	Mid Cap
Invitation Homes Inc.	INVH	-6.55%	-2.46%	15.98	-23.10%	3.8%	Single Family Housing	Large Cap
NexPoint Residential Trust, Inc.	NXRT	-6.42%	-23.17%	11.95	-36.26%	6.5%	Multifamily	Small Cap
Innovative Industrial Properties, Inc.	IIPR	-6.37%	-16.93%	8.14	-23.77%	14.7%	Industrial	Mid Cap
Equity Residential	EQR	-6.36%	-9.30%	15.94	-19.85%	4.4%	Multifamily	Large Cap
Four Corners Property Trust, Inc.	FCPT	-6.21%	-4.61%	14.73	-0.43%	5.6%	Triple Net	Mid Cap
One Liberty Properties, Inc.	OLP	-6.20%	-14.84%	12.23	-23.09%	8.0%	Triple Net	Small Cap
Lexington Realty Trust	LXP	-6.05%	-1.36%	12.22	-29.27%	7.0%	Diversified	Mid Cap
American Tower Corporation (REIT)	AMT	-5.71%	15.43%	24.82	-4.54%	3.3%	Infrastructure	Large Cap
Veris Residential	VRE	-5.44%	-14.48%	22.05	-33.03%	2.3%	Multifamily	Small Cap
Postal Realty Trust	PSTL	-5.28%	10.97%	12.95	-27.09%	7.1%	Triple Net	Small Cap
Independence Realty Trust, Inc.	IRT	-5.20%	-14.00%	14.32	-19.66%	4.1%	Multifamily	Mid Cap
Clipper Realty Inc.	CLPR	-5.18%	-20.23%	10.55	-40.51%	10.9%	Diversified	Micro Cap
Elme Communities	ELME	-5.16%	0.92%	16.62	-21.13%	4.8%	Diversified	Small Cap
Iron Mountain Incorporated	IRM	-5.08%	-5.84%	27.96	15.63%	3.2%	Data Center	Large Cap
Global Net Lease, Inc.	GNL	-5.04%	4.90%	11.68	-31.56%	10.9%	Triple Net	Small Cap
STAG Industrial, Inc.	STAG	-5.03%	4.05%	13.79	-17.34%	4.3%	Industrial	Mid Cap
EPR Properties	EPR	-5.02%	29.21%	10.84	4.08%	6.4%	Diversified	Mid Cap
Site Centers Corp.	SITC	-4.77%	-20.22%	17.30	-32.33%	0.0%	Shopping Center	Mid Cap
Alpine Income Property Trust	PINE	-4.49%	-13.18%	8.10	-28.14%	8.1%	Triple Net	Micro Cap
Essential Properties Realty Trust	EPRT	-4.45%	-0.72%	15.43	11.87%	3.9%	Triple Net	Mid Cap
Medical Properties Trust, Inc.	MPW	-4.41%	7.64%	7.07	26.21%	7.8%	Health Care	Small Cap
CTO Realty Growth	CTO	-4.35%	-12.71%	8.88	-28.42%	9.2%	Shopping Center	Small Cap
SBA Communications Corporation (REIT)	SBAC	-4.31%	11.37%	18.99	-23.88%	2.0%	Infrastructure	Large Cap
Saul Centers, Inc.	BFS	-3.95%	-12.59%	12.02	NA	7.3%	Shopping Center	Small Cap
American Homes 4 Rent	AMH	-3.83%	-5.74%	18.78	-16.52%	3.5%	Single Family Housing	Large Cap
Ryman Hospitality Properties, Inc.	RHP	-3.66%	-6.67%	11.52	-21.62%	4.8%	Hotel	Mid Cap
American Assets Trust, Inc.	AAT	-3.65%	-25.11%	9.63	-45.59%	7.1%	Diversified	Small Cap
Global Medical REIT Inc.	GMRE	-3.61%	-9.15%	8.16	-35.65%	9.0%	Health Care	Small Cap
Brandywine Realty Trust	BDN	-3.37%	-20.96%	6.42	-49.61%	15.0%	Office	Small Cap
Americold Realty Trust	COLD	-3.31%	-23.02%	14.65	-40.94%	5.7%	Industrial	Mid Cap
Phillips Edison & Company	PECO	-3.25%	-7.95%	13.16	-8.45%	3.6%	Shopping Center	Mid Cap
Curblin Properties Corp.	CURB	-3.20%	-3.49%	21.84	-7.20%	2.9%	Shopping Center	Mid Cap

Healthcare Realty Trust Incorporated	HR	-3.15%	-5.79%	9.76	-15.43%	8.1%	Health Care	Mid Cap
Camden Property Trust	CPT	-3.10%	-4.20%	16.08	-18.48%	3.8%	Multifamily	Large Cap
NNN REIT	NNN	-3.06%	5.45%	12.20	-5.61%	5.8%	Triple Net	Mid Cap
UMH Properties, Inc.	UMH	-3.04%	-11.56%	16.51	-23.17%	5.5%	Manufactured Housing	Small Cap
Boston Properties, Inc.	BXP	-3.02%	-9.43%	9.51	-20.27%	6.0%	Office	Large Cap
Universal Health Realty Income Trust	UHT	-2.95%	8.06%	N/A	NA	7.6%	Health Care	Small Cap
NewLake Capital Partners	NLCP	-2.94%	-14.94%	7.97	-24.66%	12.3%	Industrial	Small Cap
Equity LifeStyle Properties, Inc.	ELS	-2.84%	-8.57%	19.54	-13.39%	3.4%	Manufactured Housing	Large Cap
Office Properties Income Trust	OPI	-2.83%	-75.01%	0.23	NA	0.0%	Office	Micro Cap
Global Self Storage	SELF	-2.81%	0.04%	14.42	-45.37%	5.6%	Self-Storage	Micro Cap
Mid-America Apartment Communities, Inc.	MAA	-2.78%	-5.04%	16.28	-12.59%	4.3%	Multifamily	Large Cap
Apartment Investment and Management Company	AIV	-2.77%	-1.24%	93.44	NA	0.0%	Multifamily	Small Cap
UDR, Inc.	UDR	-2.75%	-6.55%	15.65	-16.78%	4.4%	Multifamily	Large Cap
Healthpeak Properties	DOC	-2.72%	-13.19%	9.20	-27.85%	7.2%	Health Care	Mid Cap
Strawberry Fields REIT	STRW	-2.66%	-0.27%	7.75	-9.63%	5.5%	Health Care	Micro Cap
Weyerhaeuser Company	WY	-2.49%	-9.68%	24.80	-32.18%	3.4%	Timber	Large Cap
Gaming and Leisure Properties, Inc.	GLPI	-2.36%	-2.29%	12.28	-4.48%	6.8%	Casino	Large Cap
EastGroup Properties, Inc.	EGP	-2.32%	3.38%	18.23	-8.13%	3.4%	Industrial	Mid Cap
Sabra Health Care REIT, Inc.	SBRA	-2.22%	7.77%	12.32	24.33%	6.7%	Health Care	Mid Cap
Chatham Lodging Trust	CLDT	-2.15%	-21.84%	6.85	-40.07%	5.3%	Hotel	Small Cap
Realty Income Corporation	O	-2.12%	8.64%	13.19	-4.82%	5.8%	Triple Net	Large Cap
Generation Income Properties	GIPR	-2.05%	-21.43%	NA	NA	0.0%	Triple Net	Micro Cap
Whitestone REIT	WSR	-1.97%	-11.90%	11.59	-31.98%	4.4%	Shopping Center	Small Cap
Sun Communities, Inc.	SUI	-1.94%	5.89%	18.89	-5.77%	3.4%	Manufactured Housing	Large Cap
FrontView REIT	FVR	-1.92%	-32.81%	10.47	-38.51%	7.3%	Triple Net	Micro Cap
Federal Realty Investment Trust	FRT	-1.85%	-14.92%	12.88	-23.61%	4.8%	Shopping Center	Mid Cap
Kite Realty Group Trust	KRG	-1.78%	-9.64%	10.60	-26.27%	4.9%	Shopping Center	Mid Cap
Agree Realty Corporation	ADC	-1.51%	4.24%	16.84	8.82%	4.3%	Triple Net	Mid Cap
Equinix, Inc. (REIT)	EQIX	-1.29%	-15.84%	28.14	-5.72%	2.4%	Data Center	Large Cap
LTC Properties, Inc.	LTC	-1.12%	2.33%	12.75	-0.60%	6.7%	Health Care	Small Cap
COPT Defense Properties	CDP	-1.09%	-9.89%	10.23	-20.92%	4.5%	Office	Mid Cap
Terreno Realty Corporation	TRNO	-1.03%	-4.62%	21.46	-10.31%	3.5%	Industrial	Mid Cap
Easterly Government Properties, Inc.	DEA	-0.90%	-18.93%	7.38	-32.83%	8.2%	Office	Small Cap
Tanger Factory Outlet Centers, Inc.	SKT	-0.87%	-9.61%	13.31	-9.35%	3.9%	Shopping Center	Mid Cap
Lineage, Inc.	LINE	-0.85%	-24.76%	18.50	-38.05%	4.9%	Industrial	Large Cap
Armada Hoffer Properties, Inc.	AHH	-0.58%	-30.61%	6.52	-45.32%	8.2%	Diversified	Small Cap
National Health Investors, Inc.	NHI	-0.37%	3.35%	14.83	27.94%	5.2%	Health Care	Mid Cap
VICI Properties Inc.	VICI	0.00%	14.63%	11.93	1.33%	5.3%	Casino	Large Cap
Regency Centers Corporation	REG	0.24%	-1.51%	15.74	-7.25%	3.9%	Shopping Center	Large Cap
Paramount Group, Inc.	PGRE	0.33%	23.89%	11.16	-32.86%	0.0%	Office	Small Cap
Pebblebrook Hotel Trust	PEB	0.40%	-25.83%	6.84	-44.67%	0.4%	Hotel	Small Cap
Vornado Realty Trust	VNO	0.47%	-8.61%	16.94	-21.69%	1.9%	Office	Mid Cap
Getty Realty Corp.	GTY	0.54%	-4.78%	12.21	-12.06%	6.8%	Triple Net	Small Cap
InvenTrust Properties	IVT	0.62%	-6.96%	14.96	-14.85%	3.4%	Shopping Center	Small Cap
Lamar Advertising Company (REIT)	LAMR	0.73%	3.14%	13.70	NA	5.1%	Advertising	Large Cap
DiamondRock Hospitality Company	DRH	0.78%	-12.71%	7.70	-35.63%	4.1%	Hotel	Small Cap
Douglas Emmett, Inc.	DEI	0.80%	-16.30%	10.46	-30.71%	5.0%	Diversified	Mid Cap
Sunstone Hotel Investors, Inc.	SHO	0.81%	-24.62%	9.86	-34.58%	4.1%	Hotel	Mid Cap
Acadia Realty Trust	AKR	0.81%	-20.93%	14.02	-15.91%	4.3%	Shopping Center	Small Cap
Alexander & Baldwin, Inc.	ALEX	0.84%	3.95%	15.42	-31.76%	5.0%	Diversified	Small Cap
Kimco Realty Corporation	KIM	1.00%	-7.24%	12.25	-19.20%	4.7%	Shopping Center	Large Cap
Xenia Hotels & Resorts, Inc.	XHR	1.11%	-12.49%	7.92	-24.39%	4.4%	Hotel	Small Cap
Broadstone Net Lease	BNL	1.18%	6.02%	10.60	-12.11%	7.1%	Triple Net	Mid Cap
Franklin Street Properties Corp.	FSP	1.21%	-8.20%	18.33	NA	2.4%	Office	Micro Cap
Digital Realty Trust, Inc.	DLR	1.21%	1.02%	24.63	26.24%	2.8%	Data Center	Large Cap
First Industrial Realty Trust, Inc.	FR	1.23%	-1.11%	16.66	-18.55%	3.7%	Industrial	Mid Cap
Apple Hospitality REIT, Inc.	APLE	1.37%	-20.01%	7.73	-32.96%	8.2%	Hotel	Mid Cap
Brixmor Property Group Inc.	BRX	1.46%	-3.08%	11.76	-16.44%	4.4%	Shopping Center	Mid Cap
Prologis, Inc.	PLD	1.58%	2.91%	18.50	-9.98%	3.8%	Industrial	Large Cap

RLJ Lodging Trust	RLJ	1.65%	-24.62%	5.11	-53.57%	8.1%	Hotel	Small Cap
Simon Property Group, Inc.	SPG	1.88%	-2.42%	13.27	-3.18%	5.1%	Malls	Large Cap
Crown Castle International Corp. (REIT)	CCI	2.30%	18.81%	26.93	76.62%	4.0%	Infrastructure	Large Cap
Host Hotels & Resorts, Inc.	HST	2.34%	-7.83%	8.09	-33.13%	5.1%	Hotel	Large Cap
Summit Hotel Properties, Inc.	INN	2.55%	-21.48%	5.98	-45.65%	6.1%	Hotel	Small Cap
Modiv Industrial	MDV	2.61%	0.92%	9.76	-29.29%	8.2%	Industrial	Micro Cap
Rexford Industrial Realty, Inc.	REXR	2.70%	-3.32%	15.28	-20.18%	4.7%	Industrial	Large Cap
W. P. Carey Inc.	WPC	2.85%	21.15%	13.92	9.92%	5.6%	Triple Net	Large Cap
Peakstone Realty Trust	PKST	2.95%	27.18%	6.03	-37.15%	6.6%	Office	Small Cap
Sila Realty Trust	SILA	3.25%	3.71%	11.40	-17.56%	6.5%	Health Care	Small Cap
Macerich Company	MAC	3.28%	-14.40%	11.16	-21.80%	4.1%	Malls	Mid Cap
Seritage Growth Properties	SRG	3.57%	-22.57%	N/A	NA	0.0%	Triple Net	Small Cap
Piedmont Office Realty Trust, Inc.	PDM	3.70%	-15.92%	5.31	-22.30%	0.0%	Office	Small Cap
CareTrust REIT, Inc.	CTRE	3.92%	20.24%	17.89	51.96%	4.2%	Health Care	Mid Cap
Park Hotels & Resorts Inc.	PK	4.20%	-20.57%	5.44	-49.32%	9.4%	Hotel	Mid Cap
Rayonier Inc.	RYN	5.09%	-8.74%	17.14	-31.93%	4.7%	Timber	Mid Cap
American Healthcare REIT, Inc.	AHR	5.17%	38.02%	24.01	61.72%	2.6%	Health Care	Mid Cap
Alexandria Real Estate Equities, Inc.	ARE	5.23%	-19.09%	8.30	-37.63%	6.9%	Office	Large Cap
Ashford Hospitality Trust, Inc.	AHT	5.65%	-11.54%	-1.66	NA	0.0%	Hotel	Micro Cap
Urban Edge Properties	UE	5.68%	-6.37%	14.09	-18.83%	3.9%	Shopping Center	Mid Cap
Omega Healthcare Investors, Inc.	OHI	6.14%	6.58%	13.11	31.36%	6.9%	Health Care	Mid Cap
Ventas, Inc.	VTR	6.38%	15.75%	19.46	29.10%	2.9%	Health Care	Large Cap
PotlatchDeltic Corporation	PCH	6.57%	6.42%	14.60	-27.12%	4.4%	Timber	Mid Cap
CBL Properties	CBL	6.58%	-2.25%	3.73	NA	5.9%	Malls	Small Cap
Presidio Property Trust	SQFT	7.27%	-29.87%	8.01	NA	0.0%	Diversified	Micro Cap
Welltower Inc.	WELL	7.38%	32.17%	32.66	108.34%	1.8%	Health Care	Large Cap
OUTFRONT Media Inc. (REIT)	OUT	7.41%	-0.13%	9.23	NA	6.8%	Advertising	Mid Cap
Kilroy Realty Corporation	KRC	7.43%	-5.92%	9.20	-23.21%	5.9%	Office	Mid Cap
Netscout	NTST	7.68%	32.33%	14.24	-1.82%	4.7%	Triple Net	Small Cap
Medalist Diversified REIT	MDRR	8.91%	-13.55%	N/A	NA	2.4%	Diversified	Micro Cap
Power REIT	PW	9.98%	-10.53%	N/A	NA	0.0%	Infrastructure	Micro Cap
Service Properties Trust	SVC	10.45%	4.87%	3.00	NA	1.5%	Diversified	Small Cap
Alexander's, Inc.	ALX	11.48%	31.02%	20.97	21.47%	7.2%	Diversified	Small Cap
Bluerock Homes Trust	BHM	12.22%	8.03%	30.54	-44.38%	3.6%	Single Family Housing	Micro Cap
Industrial Logistics Properties Trust	ILPT	18.02%	48.06%	5.85	-52.56%	3.8%	Industrial	Micro Cap
JBG SMITH Properties	JBGS	22.43%	39.35%	37.16	-17.01%	3.3%	Diversified	Small Cap
Orion Office REIT	ONL	23.00%	-28.05%	3.80	NA	3.1%	Office	Micro Cap
Uniti Group Inc.	UNIT	23.15%	-3.27%	6.79	NA	0.0%	Infrastructure	Small Cap
City Office REIT, Inc.	CIO	32.26%	33.48%	6.11	-42.12%	0.0%	Office	Micro Cap
Equity Commonwealth	EQC	N/A	-10.73%	N/A	NA	NA	Office	Mid Cap
Retail Opportunity Investments Corp.	ROIC	N/A	0.75%	N/A	NA	NA	Shopping Center	Small Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC

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