



REIT NAV Data as of 08/31/2025

REIT	Ticker	Share Price	Consensus NAV	NAV Premium/Discount	Property Type	Capitalization
OUTFRONT Media Inc. (REIT)	OUT	\$18.68	NA	NA	Advertising	Mid Cap
Lamar Advertising Company (REIT)	LAMR	\$127.25	NA	NA	Advertising	Mid Cap
Gaming and Leisure Properties, Inc.	GLPI	\$48.01	\$48.10	-0.20%	Casino	Large Cap
VICI Properties Inc.	VICI	\$33.78	\$32.30	4.57%	Casino	Large Cap
Equinix, Inc. (REIT)	EQIX	\$786.19	\$836.19	-5.98%	Data Center	Large Cap
Iron Mountain Incorporated	IRM	\$92.33	\$84.20	9.66%	Data Center	Large Cap
Digital Realty Trust, Inc.	DLR	\$167.64	\$139.76	19.95%	Data Center	Large Cap
Armada Hoffer Properties, Inc.	AHH	\$7.28	\$12.49	-41.71%	Diversified	Small Cap
American Assets Trust, Inc.	AAT	\$20.90	\$33.48	-37.57%	Diversified	Small Cap
Alexander & Baldwin, Inc.	ALEX	\$19.34	\$26.35	-26.60%	Diversified	Small Cap
Douglas Emmett, Inc.	DEI	\$16.21	\$21.87	-25.87%	Diversified	Mid Cap
Clipper Realty Inc.	CLPR	\$4.48	\$5.85	-23.42%	Diversified	Micro Cap
Lexington Realty Trust	LXP	\$9.08	\$10.95	-17.11%	Diversified	Mid Cap
JBG SMITH Properties	JBGS	\$21.44	\$25.52	-15.99%	Diversified	Small Cap
Elme Communities	ELME	\$17.08	\$19.12	-10.67%	Diversified	Small Cap
EPR Properties	EPR	\$54.25	\$53.60	1.22%	Diversified	Mid Cap
Alexander's, Inc.	ALX	\$230.34	\$206.80	11.38%	Diversified	Small Cap
Presidio Property Trust	SQFT	\$5.01	NA	NA	Diversified	Micro Cap
Medalist Diversified REIT	MDRR	\$12.72	NA	NA	Diversified	Micro Cap
Service Properties Trust	SVC	\$2.70	NA	NA	Diversified	Small Cap
Community Healthcare Trust Incorporated	CHCT	\$15.41	\$27.22	-43.39%	Health Care	Small Cap
Global Medical REIT Inc.	GMRE	\$7.50	\$10.22	-26.61%	Health Care	Small Cap
Healthpeak Properties	DOC	\$17.94	\$23.02	-22.06%	Health Care	Mid Cap
Sila Realty Trust	SILA	\$24.94	\$29.60	-15.73%	Health Care	Small Cap
Healthcare Realty Trust Incorporated	HR	\$17.38	\$18.08	-3.85%	Health Care	Mid Cap
Strawberry Fields REIT	STRW	\$11.66	\$12.08	-3.48%	Health Care	Micro Cap
Diversified Healthcare Trust	DHC	\$3.81	\$3.74	1.96%	Health Care	Small Cap
LTC Properties, Inc.	LTC	\$36.50	\$32.67	11.73%	Health Care	Small Cap
Ventas, Inc.	VTR	\$68.08	\$53.77	26.63%	Health Care	Large Cap
Sabra Health Care REIT, Inc.	SBRA	\$19.11	\$14.51	31.67%	Health Care	Mid Cap
Medical Properties Trust, Inc.	MPW	\$4.50	\$3.27	37.55%	Health Care	Small Cap
Omega Healthcare Investors, Inc.	OHI	\$42.57	\$30.63	38.98%	Health Care	Mid Cap
National Health Investors, Inc.	NHI	\$78.29	\$55.18	41.87%	Health Care	Mid Cap
CareTrust REIT, Inc.	CTRE	\$34.41	\$22.39	53.66%	Health Care	Mid Cap
American Healthcare REIT, Inc.	AHR	\$42.79	\$25.56	67.44%	Health Care	Mid Cap
Welltower Inc.	WELL	\$168.28	\$84.39	99.40%	Health Care	Large Cap
Universal Health Realty Income Trust	UHT	\$40.59	NA	NA	Health Care	Small Cap
Sotherly Hotels Inc.	SOHO	\$0.73	\$1.30	-44.05%	Hotel	Micro Cap
Park Hotels & Resorts Inc.	PK	\$11.76	\$20.96	-43.90%	Hotel	Mid Cap
Summit Hotel Properties, Inc.	INN	\$5.48	\$9.28	-40.95%	Hotel	Small Cap
RLJ Lodging Trust	RLJ	\$7.70	\$12.71	-39.42%	Hotel	Small Cap
Pebblebrook Hotel Trust	PEB	\$11.14	\$17.98	-38.03%	Hotel	Small Cap
Chatham Lodging Trust	CLDT	\$7.63	\$11.37	-32.87%	Hotel	Small Cap
Sunstone Hotel Investors, Inc.	SHO	\$9.48	\$13.38	-29.12%	Hotel	Mid Cap
DiamondRock Hospitality Company	DRH	\$8.56	\$11.80	-27.46%	Hotel	Small Cap

Host Hotels & Resorts, Inc.	HST	\$17.21	\$23.68	-27.31%	Hotel	Large Cap
Apple Hospitality REIT, Inc.	APLE	\$13.06	\$17.53	-25.50%	Hotel	Mid Cap
Xenia Hotels & Resorts, Inc.	XHR	\$14.13	\$17.04	-17.05%	Hotel	Small Cap
Ryman Hospitality Properties, Inc.	RHP	\$98.79	\$113.36	-12.86%	Hotel	Mid Cap
Ashford Hospitality Trust, Inc.	AHT	\$5.99	NA	NA	Hotel	Micro Cap
Braemar Hotels & Resorts, Inc.	BHR	\$2.76	NA	NA	Hotel	Micro Cap
InnSuites Hospitality Trust	IHT	\$1.95	NA	NA	Hotel	Micro Cap
Industrial Logistics Properties Trust	ILPT	\$6.16	\$11.22	-45.07%	Industrial	Micro Cap
Americold Realty Trust	COLD	\$14.44	\$26.01	-44.49%	Industrial	Mid Cap
Modiv Industrial	MDV	\$15.17	\$19.86	-23.63%	Industrial	Micro Cap
NewLake Capital Partners	NLCP	\$13.90	\$17.85	-22.11%	Industrial	Small Cap
Innovative Industrial Properties, Inc.	IIPR	\$56.66	\$65.03	-12.87%	Industrial	Mid Cap
First Industrial Realty Trust, Inc.	FR	\$52.60	\$60.21	-12.64%	Industrial	Mid Cap
STAG Industrial, Inc.	STAG	\$36.85	\$41.53	-11.27%	Industrial	Mid Cap
Rexford Industrial Realty, Inc.	REXR	\$41.41	\$45.40	-8.78%	Industrial	Large Cap
Terreno Realty Corporation	TRNO	\$57.77	\$62.88	-8.13%	Industrial	Mid Cap
Prologis, Inc.	PLD	\$113.78	\$119.78	-5.01%	Industrial	Large Cap
EastGroup Properties, Inc.	EGP	\$169.56	\$177.81	-4.64%	Industrial	Mid Cap
Plymouth Industrial REIT, Inc.	PLYM	\$22.00	\$22.11	-0.52%	Industrial	Small Cap
SBA Communications Corporation (REIT)	SBAC	\$204.85	\$305.30	-32.90%	Infrastructure	Large Cap
American Tower Corporation (REIT)	AMT	\$203.85	\$218.30	-6.62%	Infrastructure	Large Cap
Crown Castle International Corp. (REIT)	CCI	\$99.14	\$59.50	66.62%	Infrastructure	Large Cap
Uniti Group Inc.	UNIT	\$6.30	NA	NA	Infrastructure	Mid Cap
Power REIT	PW	\$1.15	NA	NA	Infrastructure	Micro Cap
Safehold Inc.	SAFE	\$16.46	\$22.69	-27.44%	Land	Small Cap
Gladstone Land Corporation	LAND	\$9.20	\$12.08	-23.82%	Land	Small Cap
Farmland Partners Inc.	FPI	\$11.02	\$14.05	-21.57%	Land	Small Cap
Macerich Company	MAC	\$18.40	\$21.98	-16.30%	Malls	Mid Cap
Simon Property Group, Inc.	SPG	\$180.66	\$169.62	6.51%	Malls	Large Cap
CBL Properties	CBL	\$31.85	NA	NA	Malls	Small Cap
UMH Properties, Inc.	UMH	\$15.69	\$21.17	-25.87%	Manufactured Housing	Small Cap
Equity LifeStyle Properties, Inc.	ELS	\$60.29	\$68.71	-12.25%	Manufactured Housing	Large Cap
Sun Communities, Inc.	SUI	\$126.87	\$136.86	-7.30%	Manufactured Housing	Large Cap
BRT Apartments Corp.	BRT	\$16.00	\$26.11	-38.73%	Multifamily	Small Cap
NexPoint Residential Trust, Inc.	NXRT	\$34.51	\$48.47	-28.80%	Multifamily	Small Cap
Veris Residential	VRE	\$15.73	\$21.02	-25.18%	Multifamily	Small Cap
Centerspace	CSR	\$59.50	\$77.19	-22.91%	Multifamily	Small Cap
Equity Residential	EQR	\$66.12	\$78.87	-16.17%	Multifamily	Large Cap
UDR, Inc.	UDR	\$39.57	\$47.00	-15.81%	Multifamily	Large Cap
Camden Property Trust	CPT	\$111.98	\$130.35	-14.09%	Multifamily	Large Cap
AvalonBay Communities, Inc.	AVB	\$195.85	\$227.29	-13.83%	Multifamily	Large Cap
Essex Property Trust, Inc.	ESS	\$270.21	\$306.78	-11.92%	Multifamily	Large Cap
Independence Realty Trust, Inc.	IRT	\$18.11	\$20.29	-10.73%	Multifamily	Mid Cap
Mid-America Apartment Communities, Inc.	MAA	\$145.82	\$158.25	-7.85%	Multifamily	Large Cap
Apartment Investment and Management Company	AIV	\$7.83	NA	NA	Multifamily	Small Cap
Peakstone Realty Trust	PKST	\$12.72	\$27.10	-53.06%	Office	Small Cap
Brandywine Realty Trust	BDN	\$4.26	\$7.81	-45.42%	Office	Small Cap

City Office REIT, Inc.	CIO	\$6.93	\$11.84	-41.48%	Office	Micro Cap
Empire State Realty Trust, Inc.	ESRT	\$7.65	\$12.32	-37.91%	Office	Small Cap
Alexandria Real Estate Equities, Inc.	ARE	\$82.44	\$122.28	-32.58%	Office	Large Cap
Easterly Government Properties, Inc.	DEA	\$22.89	\$33.75	-32.17%	Office	Small Cap
Hudson Pacific Properties, Inc.	HPP	\$2.81	\$4.13	-31.88%	Office	Small Cap
Paramount Group, Inc.	PGRE	\$7.20	\$9.36	-23.04%	Office	Small Cap
Vornado Realty Trust	VNO	\$38.03	\$48.62	-21.79%	Office	Mid Cap
SL Green Realty Corp.	SLG	\$56.89	\$72.67	-21.71%	Office	Mid Cap
COPT Defense Properties	CDP	\$28.78	\$34.37	-16.25%	Office	Mid Cap
Kilroy Realty Corporation	KRC	\$41.59	\$49.54	-16.04%	Office	Mid Cap
Piedmont Office Realty Trust, Inc.	PDM	\$8.47	\$9.88	-14.23%	Office	Small Cap
Boston Properties, Inc.	BXP	\$72.51	\$81.89	-11.46%	Office	Large Cap
Highwoods Properties, Inc.	HIW	\$31.53	\$35.54	-11.29%	Office	Mid Cap
Cousins Properties Incorporated	CUZ	\$29.49	\$30.91	-4.58%	Office	Mid Cap
Creative Media & Community Trust Corporation	CMCT	\$6.27	NA	NA	Office	Small Cap
Orion Office REIT	ONL	\$2.97	NA	NA	Office	Micro Cap
Office Properties Income Trust	OPI	\$0.21	NA	NA	Office	Micro Cap
Franklin Street Properties Corp.	FSP	\$1.66	NA	NA	Office	Micro Cap
Global Self Storage	SELF	\$5.45	\$9.40	-42.02%	Self-Storage	Micro Cap
National Storage Affiliates Trust	NSA	\$32.23	\$36.57	-11.86%	Self-Storage	Mid Cap
CubeSmart	CUBE	\$40.92	\$45.47	-10.01%	Self-Storage	Mid Cap
Public Storage	PSA	\$294.59	\$309.18	-4.72%	Self-Storage	Large Cap
Extra Space Storage Inc.	EXR	\$143.58	\$148.93	-3.59%	Self-Storage	Large Cap
Whitestone REIT	WSR	\$13.16	\$17.88	-26.41%	Shopping Center	Small Cap
CTO Realty Growth	CTO	\$17.28	\$23.02	-24.94%	Shopping Center	Small Cap
Kite Realty Group Trust	KRG	\$22.82	\$29.34	-22.22%	Shopping Center	Mid Cap
Site Centers Corp.	SITC	\$12.28	\$15.77	-22.11%	Shopping Center	Mid Cap
Federal Realty Investment Trust	FRT	\$100.55	\$122.00	-17.58%	Shopping Center	Mid Cap
Urban Edge Properties	UE	\$20.69	\$24.94	-17.05%	Shopping Center	Mid Cap
Kimco Realty Corporation	KIM	\$22.49	\$26.29	-14.44%	Shopping Center	Large Cap
InvenTrust Properties	IVT	\$29.77	\$33.41	-10.90%	Shopping Center	Small Cap
Acadia Realty Trust	AKR	\$20.01	\$22.33	-10.40%	Shopping Center	Small Cap
Brixmor Property Group Inc.	BRX	\$27.99	\$31.02	-9.77%	Shopping Center	Mid Cap
Regency Centers Corporation	REG	\$72.50	\$78.88	-8.09%	Shopping Center	Large Cap
Curblin Properties Corp.	CURB	\$22.53	\$23.78	-5.24%	Shopping Center	Mid Cap
Phillips Edison & Company	PECO	\$35.19	\$36.91	-4.66%	Shopping Center	Mid Cap
Tanger Factory Outlet Centers, Inc.	SKT	\$34.18	\$33.92	0.77%	Shopping Center	Mid Cap
Saul Centers, Inc.	BFS	\$34.17	NA	NA	Shopping Center	Small Cap
Wheeler Real Estate Investment Trust, Inc.	WHLR	\$1.77	NA	NA	Shopping Center	Micro Cap
Bluerock Homes Trust	BHM	\$12.98	\$25.11	-48.33%	Single Family Housing	Micro Cap
Invitation Homes Inc.	INVH	\$31.29	\$39.42	-20.63%	Single Family Housing	Large Cap
American Homes 4 Rent	AMH	\$35.82	\$41.65	-13.99%	Single Family Housing	Large Cap
Weyerhaeuser Company	WY	\$25.87	\$36.93	-29.95%	Timber	Large Cap
PotlatchDeltic Corporation	PCH	\$42.03	\$56.10	-25.08%	Timber	Mid Cap
Rayonier Inc.	RYN	\$26.28	\$34.49	-23.80%	Timber	Mid Cap
FrontView REIT	FVR	\$13.37	\$18.67	-28.39%	Triple Net	Micro Cap
Alpine Income Property Trust	PINE	\$15.27	\$19.55	-21.90%	Triple Net	Micro Cap

Global Net Lease, Inc.	GNL	\$7.87	\$9.91	-20.61%	Triple Net	Small Cap
One Liberty Properties, Inc.	OLP	\$23.89	\$29.56	-19.18%	Triple Net	Small Cap
Postal Realty Trust	PSTL	\$15.84	\$19.43	-18.49%	Triple Net	Small Cap
Gladstone Commercial Corporation	GOOD	\$13.45	\$16.17	-16.80%	Triple Net	Small Cap
Getty Realty Corp.	GTY	\$28.59	\$31.32	-8.72%	Triple Net	Small Cap
Netstreet	NTST	\$18.29	\$18.79	-2.68%	Triple Net	Small Cap
Broadstone Net Lease	BNL	\$18.59	\$19.09	-2.62%	Triple Net	Mid Cap
NNN REIT	NNN	\$42.91	\$43.98	-2.43%	Triple Net	Mid Cap
Realty Income Corporation	O	\$58.76	\$59.32	-0.94%	Triple Net	Large Cap
Four Corners Property Trust, Inc.	FCPT	\$25.89	\$25.43	1.80%	Triple Net	Mid Cap
Agree Realty Corporation	ADC	\$72.74	\$66.73	9.01%	Triple Net	Mid Cap
W. P. Carey Inc.	WPC	\$67.10	\$58.97	13.79%	Triple Net	Large Cap
Essential Properties Realty Trust	EPRT	\$31.32	\$26.59	17.81%	Triple Net	Mid Cap
Generation Income Properties	GIPR	\$0.96	NA	NA	Triple Net	Micro Cap
Seritage Growth Properties	SRG	\$3.67	NA	NA	Triple Net	Small Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC

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