



REIT NAV Data as of 09/30/2025

REIT	Ticker	Share Price	Consensus NAV	NAV Premium/Discount	Property Type	Capitalization
OUTFRONT Media Inc. (REIT)	OUT	\$18.32	NA	NA	Advertising	Mid Cap
Lamar Advertising Company (REIT)	LAMR	\$122.42	NA	NA	Advertising	Mid Cap
Gaming and Leisure Properties, Inc.	GLPI	\$46.61	\$48.56	-4.02%	Casino	Large Cap
VICI Properties Inc.	VICI	\$32.61	\$33.02	-1.25%	Casino	Large Cap
Equinix, Inc. (REIT)	EQIX	\$783.24	\$836.19	-6.33%	Data Center	Large Cap
Iron Mountain Incorporated	IRM	\$101.94	\$84.20	21.07%	Data Center	Large Cap
Digital Realty Trust, Inc.	DLR	\$172.88	\$139.76	23.69%	Data Center	Large Cap
Armada Hoffer Properties, Inc.	AHH	\$7.01	\$12.50	-43.92%	Diversified	Small Cap
Service Properties Trust	SVC	\$2.71	\$4.75	-42.95%	Diversified	Small Cap
American Assets Trust, Inc.	AAT	\$20.32	\$33.48	-39.30%	Diversified	Small Cap
Clipper Realty Inc.	CLPR	\$3.80	\$5.69	-33.22%	Diversified	Micro Cap
Alexander & Baldwin, Inc.	ALEX	\$18.19	\$26.05	-30.17%	Diversified	Small Cap
Douglas Emmett, Inc.	DEI	\$15.57	\$21.58	-27.86%	Diversified	Mid Cap
Lexington Realty Trust	LXP	\$8.96	\$10.95	-18.20%	Diversified	Mid Cap
JBG SMITH Properties	JBGS	\$22.25	\$27.18	-18.12%	Diversified	Small Cap
Elme Communities	ELME	\$16.86	\$18.88	-10.70%	Diversified	Small Cap
EPR Properties	EPR	\$58.01	\$53.98	7.46%	Diversified	Mid Cap
Alexander's, Inc.	ALX	\$234.49	\$206.80	13.39%	Diversified	Small Cap
Presidio Property Trust	SQFT	\$5.33	NA	NA	Diversified	Micro Cap
Medalist Diversified REIT	MDRR	\$13.55	NA	NA	Diversified	Micro Cap
Global Medical REIT Inc.	GMRE	\$33.71	\$51.14	-34.09%	Health Care	Small Cap
Community Healthcare Trust Incorporated	CHCT	\$15.30	\$23.04	-33.59%	Health Care	Small Cap
Healthpeak Properties	DOC	\$19.15	\$22.96	-16.58%	Health Care	Mid Cap
Sila Realty Trust	SILA	\$25.10	\$29.35	-14.49%	Health Care	Small Cap
Healthcare Realty Trust Incorporated	HR	\$18.03	\$18.39	-1.94%	Health Care	Mid Cap
Strawberry Fields REIT	STRW	\$12.30	\$12.26	0.37%	Health Care	Micro Cap
Diversified Healthcare Trust	DHC	\$4.41	\$4.26	3.60%	Health Care	Small Cap
LTC Properties, Inc.	LTC	\$36.86	\$33.79	9.09%	Health Care	Small Cap
Sabra Health Care REIT, Inc.	SBRA	\$18.64	\$14.57	27.96%	Health Care	Mid Cap
Ventas, Inc.	VTR	\$69.99	\$53.88	29.90%	Health Care	Large Cap
Omega Healthcare Investors, Inc.	OHI	\$42.22	\$30.64	37.78%	Health Care	Mid Cap
National Health Investors, Inc.	NHI	\$79.50	\$54.95	44.67%	Health Care	Mid Cap
CareTrust REIT, Inc.	CTRE	\$34.68	\$22.54	53.87%	Health Care	Mid Cap
Medical Properties Trust, Inc.	MPW	\$5.07	\$3.12	62.28%	Health Care	Small Cap
American Healthcare REIT, Inc.	AHR	\$42.01	\$25.56	64.39%	Health Care	Mid Cap
Welltower Inc.	WELL	\$178.14	\$86.05	107.01%	Health Care	Large Cap
Universal Health Realty Income Trust	UHT	\$39.17	NA	NA	Health Care	Small Cap
Park Hotels & Resorts Inc.	PK	\$11.08	\$20.90	-46.99%	Hotel	Mid Cap
RLJ Lodging Trust	RLJ	\$7.20	\$12.77	-43.62%	Hotel	Small Cap
Chatham Lodging Trust	CLDT	\$6.71	\$11.37	-40.97%	Hotel	Small Cap
Summit Hotel Properties, Inc.	INN	\$5.49	\$9.28	-40.84%	Hotel	Small Cap
Sotherly Hotels Inc.	SOHO	\$0.80	\$1.30	-38.46%	Hotel	Micro Cap
Pebblebrook Hotel Trust	PEB	\$11.39	\$18.40	-38.09%	Hotel	Small Cap
DiamondRock Hospitality Company	DRH	\$7.96	\$11.82	-32.66%	Hotel	Small Cap
Apple Hospitality REIT, Inc.	APLE	\$12.01	\$17.54	-31.51%	Hotel	Mid Cap

Host Hotels & Resorts, Inc.	HST	\$17.02	\$23.39	-27.24%	Hotel	Large Cap
Sunstone Hotel Investors, Inc.	SHO	\$9.37	\$12.63	-25.81%	Hotel	Mid Cap
Ryman Hospitality Properties, Inc.	RHP	\$89.59	\$114.64	-21.85%	Hotel	Mid Cap
Xenia Hotels & Resorts, Inc.	XHR	\$13.72	\$17.01	-19.34%	Hotel	Small Cap
Ashford Hospitality Trust, Inc.	AHT	\$5.90	NA	NA	Hotel	Micro Cap
Braemar Hotels & Resorts, Inc.	BHR	\$2.73	NA	NA	Hotel	Micro Cap
InnSuites Hospitality Trust	IHT	\$1.83	NA	NA	Hotel	Micro Cap
Industrial Logistics Properties Trust	ILPT	\$5.83	\$11.22	-48.02%	Industrial	Micro Cap
Americold Realty Trust	COLD	\$12.24	\$23.52	-47.97%	Industrial	Mid Cap
Modiv Industrial	MDV	\$14.64	\$19.86	-26.30%	Industrial	Micro Cap
NewLake Capital Partners	NLCP	\$13.26	\$17.85	-25.69%	Industrial	Small Cap
Innovative Industrial Properties, Inc.	IIPR	\$53.58	\$65.03	-17.61%	Industrial	Mid Cap
STAG Industrial, Inc.	STAG	\$35.29	\$41.75	-15.47%	Industrial	Mid Cap
First Industrial Realty Trust, Inc.	FR	\$51.47	\$60.62	-15.10%	Industrial	Mid Cap
Rexford Industrial Realty, Inc.	REXR	\$41.11	\$45.85	-10.33%	Industrial	Large Cap
Terreno Realty Corporation	TRNO	\$56.75	\$62.84	-9.69%	Industrial	Mid Cap
Plymouth Industrial REIT, Inc.	PLYM	\$22.33	\$24.21	-7.78%	Industrial	Small Cap
EastGroup Properties, Inc.	EGP	\$169.26	\$177.99	-4.90%	Industrial	Mid Cap
Prologis, Inc.	PLD	\$114.52	\$120.04	-4.60%	Industrial	Large Cap
SBA Communications Corporation (REIT)	SBAC	\$193.35	\$305.30	-36.67%	Infrastructure	Large Cap
American Tower Corporation (REIT)	AMT	\$192.32	\$218.30	-11.90%	Infrastructure	Large Cap
Crown Castle International Corp. (REIT)	CCI	\$96.49	\$59.50	62.17%	Infrastructure	Large Cap
Uniti Group Inc.	UNIT	\$6.12	NA	NA	Infrastructure	Mid Cap
Power REIT	PW	\$1.01	NA	NA	Infrastructure	Micro Cap
Safehold Inc.	SAFE	\$15.49	\$23.10	-32.94%	Land	Small Cap
Gladstone Land Corporation	LAND	\$9.16	\$12.04	-23.90%	Land	Small Cap
Farmland Partners Inc.	FPI	\$10.88	\$14.04	-22.51%	Land	Small Cap
Macerich Company	MAC	\$18.20	\$21.97	-17.17%	Malls	Mid Cap
Simon Property Group, Inc.	SPG	\$187.67	\$170.69	9.95%	Malls	Large Cap
CBL Properties	CBL	\$30.58	NA	NA	Malls	Small Cap
UMH Properties, Inc.	UMH	\$14.85	\$20.92	-29.02%	Manufactured Housing	Small Cap
Equity LifeStyle Properties, Inc.	ELS	\$60.70	\$68.62	-11.54%	Manufactured Housing	Large Cap
Sun Communities, Inc.	SUI	\$129.00	\$137.02	-5.85%	Manufactured Housing	Large Cap
BRT Apartments Corp.	BRT	\$15.66	\$26.01	-39.79%	Multifamily	Small Cap
NexPoint Residential Trust, Inc.	NXRT	\$32.22	\$48.29	-33.27%	Multifamily	Small Cap
Veris Residential	VRE	\$15.20	\$20.66	-26.41%	Multifamily	Small Cap
Centerspace	CSR	\$58.90	\$76.18	-22.68%	Multifamily	Small Cap
UDR, Inc.	UDR	\$37.26	\$46.37	-19.64%	Multifamily	Large Cap
Independence Realty Trust, Inc.	IRT	\$16.39	\$20.24	-19.02%	Multifamily	Mid Cap
Camden Property Trust	CPT	\$106.78	\$130.28	-18.04%	Multifamily	Large Cap
Equity Residential	EQR	\$64.73	\$78.14	-17.17%	Multifamily	Large Cap
AvalonBay Communities, Inc.	AVB	\$193.17	\$224.48	-13.95%	Multifamily	Large Cap
Essex Property Trust, Inc.	ESS	\$267.66	\$304.49	-12.09%	Multifamily	Large Cap
Mid-America Apartment Communities, Inc.	MAA	\$139.73	\$158.15	-11.65%	Multifamily	Large Cap
Apartment Investment and Management Company	AIV	\$7.93	NA	NA	Multifamily	Small Cap
Peakstone Realty Trust	PKST	\$13.12	\$25.89	-49.32%	Office	Small Cap
Brandywine Realty Trust	BDN	\$4.17	\$7.76	-46.23%	Office	Small Cap

City Office REIT, Inc.	CIO	\$6.96	\$11.92	-41.60%	Office	Micro Cap
Empire State Realty Trust, Inc.	ESRT	\$7.66	\$12.32	-37.82%	Office	Small Cap
Easterly Government Properties, Inc.	DEA	\$22.93	\$33.95	-32.46%	Office	Small Cap
Hudson Pacific Properties, Inc.	HPP	\$2.76	\$4.04	-31.65%	Office	Small Cap
Alexandria Real Estate Equities, Inc.	ARE	\$83.34	\$120.65	-30.92%	Office	Large Cap
Kilroy Realty Corporation	KRC	\$42.25	\$52.09	-18.89%	Office	Mid Cap
Paramount Group, Inc.	PGRE	\$6.54	\$8.05	-18.79%	Office	Small Cap
SL Green Realty Corp.	SLG	\$59.81	\$71.86	-16.76%	Office	Mid Cap
Vornado Realty Trust	VNO	\$40.53	\$48.67	-16.73%	Office	Mid Cap
COPT Defense Properties	CDP	\$29.06	\$34.67	-16.18%	Office	Mid Cap
Highwoods Properties, Inc.	HIW	\$31.82	\$35.84	-11.22%	Office	Mid Cap
Boston Properties, Inc.	BXP	\$74.34	\$81.43	-8.71%	Office	Large Cap
Cousins Properties Incorporated	CUZ	\$28.94	\$31.04	-6.77%	Office	Mid Cap
Piedmont Office Realty Trust, Inc.	PDM	\$9.00	\$9.48	-5.01%	Office	Small Cap
Creative Media & Community Trust Corporation	CMCT	\$6.23	NA	NA	Office	Small Cap
Orion Office REIT	ONL	\$2.70	NA	NA	Office	Micro Cap
Office Properties Income Trust	OPI	\$0.33	NA	NA	Office	Micro Cap
Franklin Street Properties Corp.	FSP	\$1.60	NA	NA	Office	Micro Cap
Global Self Storage	SELF	\$5.03	\$9.40	-46.49%	Self-Storage	Micro Cap
National Storage Affiliates Trust	NSA	\$30.22	\$36.47	-17.13%	Self-Storage	Mid Cap
CubeSmart	CUBE	\$40.66	\$45.39	-10.42%	Self-Storage	Mid Cap
Public Storage	PSA	\$288.85	\$309.24	-6.59%	Self-Storage	Large Cap
Extra Space Storage Inc.	EXR	\$140.94	\$148.71	-5.22%	Self-Storage	Large Cap
Whitestone REIT	WSR	\$12.28	\$17.88	-31.33%	Shopping Center	Small Cap
Site Centers Corp.	SITC	\$9.01	\$12.89	-30.10%	Shopping Center	Mid Cap
CTO Realty Growth	CTO	\$16.30	\$23.24	-29.85%	Shopping Center	Small Cap
Kite Realty Group Trust	KRG	\$22.30	\$29.34	-23.99%	Shopping Center	Mid Cap
Urban Edge Properties	UE	\$20.47	\$24.93	-17.89%	Shopping Center	Mid Cap
Kimco Realty Corporation	KIM	\$21.85	\$26.60	-17.85%	Shopping Center	Large Cap
Federal Realty Investment Trust	FRT	\$101.31	\$122.34	-17.19%	Shopping Center	Mid Cap
InvenTrust Properties	IVT	\$28.62	\$34.20	-16.32%	Shopping Center	Small Cap
Brixmor Property Group Inc.	BRX	\$27.68	\$30.96	-10.59%	Shopping Center	Mid Cap
Acadia Realty Trust	AKR	\$20.15	\$22.19	-9.19%	Shopping Center	Small Cap
Regency Centers Corporation	REG	\$72.90	\$79.28	-8.05%	Shopping Center	Large Cap
Phillips Edison & Company	PECO	\$34.33	\$36.79	-6.69%	Shopping Center	Mid Cap
Curblin Properties Corp.	CURB	\$22.30	\$23.43	-4.81%	Shopping Center	Mid Cap
Tanger Factory Outlet Centers, Inc.	SKT	\$33.84	\$34.51	-1.94%	Shopping Center	Mid Cap
Saul Centers, Inc.	BFS	\$31.87	NA	NA	Shopping Center	Small Cap
Wheeler Real Estate Investment Trust, Inc.	WHLR	\$6.26	NA	NA	Shopping Center	Micro Cap
Bluerock Homes Trust	BHM	\$11.98	\$25.11	-52.29%	Single Family Housing	Micro Cap
Invitation Homes Inc.	INVH	\$29.33	\$39.08	-24.94%	Single Family Housing	Large Cap
American Homes 4 Rent	AMH	\$33.25	\$41.18	-19.25%	Single Family Housing	Large Cap
Weyerhaeuser Company	WY	\$24.79	\$36.33	-31.76%	Timber	Large Cap
PotlatchDeltic Corporation	PCH	\$40.75	\$55.54	-26.63%	Timber	Mid Cap
Rayonier Inc.	RYN	\$26.54	\$34.35	-22.74%	Timber	Mid Cap
Gladstone Commercial Corporation	GOOD	\$12.32	\$19.30	-36.17%	Triple Net	Small Cap
Alpine Income Property Trust	PINE	\$14.17	\$19.49	-27.30%	Triple Net	Micro Cap

FrontView REIT	FVR	\$13.71	\$18.84	-27.21%	Triple Net	Micro Cap
One Liberty Properties, Inc.	OLP	\$22.12	\$28.62	-22.71%	Triple Net	Small Cap
Postal Realty Trust	PSTL	\$15.69	\$19.56	-19.78%	Triple Net	Small Cap
Global Net Lease, Inc.	GNL	\$8.13	\$9.91	-17.99%	Triple Net	Small Cap
Getty Realty Corp.	GTY	\$26.83	\$31.20	-14.00%	Triple Net	Small Cap
Broadstone Net Lease	BNL	\$17.87	\$19.25	-7.14%	Triple Net	Mid Cap
Netstreet	NTST	\$18.06	\$18.99	-4.91%	Triple Net	Small Cap
Four Corners Property Trust, Inc.	FCPT	\$24.40	\$25.37	-3.81%	Triple Net	Mid Cap
NNN REIT	NNN	\$42.57	\$43.93	-3.09%	Triple Net	Mid Cap
Realty Income Corporation	O	\$60.79	\$58.95	3.12%	Triple Net	Large Cap
Agree Realty Corporation	ADC	\$71.04	\$67.17	5.76%	Triple Net	Mid Cap
Essential Properties Realty Trust	EPRT	\$29.76	\$26.88	10.73%	Triple Net	Mid Cap
W. P. Carey Inc.	WPC	\$67.57	\$57.78	16.95%	Triple Net	Large Cap
Generation Income Properties	GIPR	\$0.92	NA	NA	Triple Net	Micro Cap
Seritage Growth Properties	SRG	\$4.25	NA	NA	Triple Net	Small Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC

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