

REIT NAV Data as of 10/31/2025							
REIT	Ticker	Share Price	Consensus NAV	NAV Premium/Discount	Property Type	Capitalization	
Lamar Advertising Company (REIT)	LAMR	\$118.59	NA	NA	Advertising	Mid Cap	
OUTFRONT Media Inc. (REIT)	OUT	\$17.69	NA	NA	Advertising	Mid Cap	
VICI Properties Inc.	VICI	\$29.99	\$32.91	-8.86%	Casino	Large Cap	
Gaming and Leisure Properties, Inc.	GLPI	\$44.66	\$48.83	-8.55%	Casino	Large Cap	
Equinix, Inc. (REIT)	EQIX	\$846.01	\$856.79	-1.26%	Data Center	Large Cap	
Digital Realty Trust, Inc.	DLR	\$170.41	\$142.50	19.59%	Data Center	Large Cap	
Iron Mountain Incorporated	IRM	\$102.95	\$84.20	22.27%	Data Center	Large Cap	
Service Properties Trust	SVC	\$2.14	\$4.75	-54.95%	Diversified	Small Cap	
Armada Hoffler Properties, Inc.	AHH	\$6.54	\$11.65	-43.85%	Diversified	Small Cap	
American Assets Trust, Inc.	AAT	\$19.11	\$33.48	-42.91%	Diversified	Small Cap	
Douglas Emmett, Inc.	DEI	\$12.94	\$21.48	-39.76%	Diversified	Mid Cap	
Alexander & Baldwin, Inc.	ALEX	\$15.97	\$26.08	-38.77%	Diversified	Small Cap	
Clipper Realty Inc.	CLPR	\$3.89	\$5.69	-31.63%	Diversified	Micro Cap	
JBG SMITH Properties	JBGS	\$19.49	\$24.26	-19.65%	Diversified	Small Cap	
Lexington Realty Trust	LXP	\$9.49	\$11.10	-14.49%	Diversified	Mid Cap	
Elme Communities	ELME	\$16.45	\$18.89	-12.92%	Diversified	Small Cap	
EPR Properties	EPR	\$49.02	\$54.27	-9.67%	Diversified	Mid Cap	
Alexander's, Inc.	ALX	\$220.93	\$206.80	6.83%	Diversified	Small Cap	
Medalist Diversified REIT	MDRR	\$13.36	NA	NA	Diversified	Micro Cap	
Presidio Property Trust	SQFT	\$6.24	NA	NA	Diversified	Micro Cap	
Global Medical REIT Inc.	GMRE	\$30.70	\$52.31	-41.31%	Health Care	Small Cap	
Community Healthcare Trust Incorporated	CHCT	\$14.66	\$22.57	-35.05%	Health Care	Small Cap	
Healthpeak Properties	DOC	\$17.95	\$22.85	-21.44%	Health Care	Mid Cap	
Sila Realty Trust	SILA	\$23.70	\$29.09	-18.52%	Health Care	Small Cap	
Healthcare Realty Trust Incorporated	HR	\$17.72	\$18.95	-6.49%	Health Care	Mid Cap	
Strawberry Fields REIT	STRW	\$11.63	\$12.26	-5.10%	Health Care	Micro Cap	
Diversified Healthcare Trust	DHC	\$4.26	\$4.26	0.08%	Health Care	Small Cap	
LTC Properties, Inc.	LTC	\$35.08	\$33.33	5.26%	Health Care	Small Cap	
Sabra Health Care REIT, Inc.	SBRA	\$17.82	\$14.66	21.59%	Health Care	Mid Cap	
Ventas, Inc.	VTR	\$73.79	\$55.93	31.93%	Health Care	Large Cap	
National Health Investors, Inc.	NHI	\$74.51	\$55.75	33.65%	Health Care	Mid Cap	
Omega Healthcare Investors, Inc.	OHI	\$42.03	\$31.27	34.42%	Health Care	Mid Cap	
CareTrust REIT, Inc.	CTRE	\$34.65	\$23.46	47.71%	Health Care	Mid Cap	
Medical Properties Trust, Inc.	MPW	\$5.17	\$3.22	60.77%	Health Care	Small Cap	
American Healthcare REIT, Inc.	AHR	\$45.32	\$26.13	73.45%	Health Care	Mid Cap	
Welltower Inc.	WELL	\$181.04	\$90.55	99.94%	Health Care	Large Cap	
Universal Health Realty Income Trust	UHT	\$38.22	NA	NA	Health Care	Small Cap	
Park Hotels & Resorts Inc.	PK	\$10.29	\$19.99	-48.52%	Hotel	Mid Cap	
RLJ Lodging Trust	RLJ	\$6.80	\$12.68	-46.36%	Hotel	Small Cap	
Summit Hotel Properties, Inc.	INN	\$5.14	\$9.00	-42.89%	Hotel	Small Cap	
Pebblebrook Hotel Trust	PEB	\$10.46	\$18.24	-42.64%	Hotel	Small Cap	
Chatham Lodging Trust	CLDT	\$6.40	\$11.03	-41.96%	Hotel	Small Cap	
Apple Hospitality REIT, Inc.	APLE	\$11.19	\$17.45	-35.86%	Hotel	Mid Cap	
DiamondRock Hospitality Company	DRH	\$7.82	\$11.87	-34.12%	Hotel	Small Cap	
Host Hotels & Resorts, Inc.	HST	\$16.02	\$23.33	-31.32%	Hotel	Large Cap	

Xenia Hotels & Resorts, Inc.	XHR	\$12.30	\$17.76	-30.74%	Hotel	Small Cap
Sunstone Hotel Investors, Inc.	SHO	\$8.85	\$12.38	-28.48%	Hotel	Mid Cap
Ryman Hospitality Properties, Inc.	RHP	\$86.91	\$111.89	-22.33%	Hotel	Mid Cap
Ashford Hospitality Trust, Inc.	AHT	\$4.77	NA	NA	Hotel	Micro Cap
Braemar Hotels & Resorts, Inc.	BHR	\$2.55	NA	NA	Hotel	Micro Cap
InnSuites Hospitality Trust	IHT	\$1.51	NA	NA	Hotel	Micro Cap
Sotherly Hotels Inc.	SOHO	\$2.12	NA	NA	Hotel	Micro Cap
ndustrial Logistics Properties Trust	ILPT	\$5.28	\$11.22	-52.92%	Industrial	Micro Cap
Americold Realty Trust	COLD	\$12.89	\$22.13	-41.75%	Industrial	Mid Cap
NewLake Capital Partners	NLCP	\$12.99	\$17.85	-27.19%	Industrial	Small Cap
Modiv Industrial	MDV	\$14.42	\$19.46	-25.90%	Industrial	Micro Cap
nnovative Industrial Properties, Inc.	IIPR	\$50.15	\$65.03	-22.88%	Industrial	Mid Cap
Rexford Industrial Realty, Inc.	REXR	\$41.32	\$47.32	-12.68%	Industrial	Large Cap
First Industrial Realty Trust, Inc.	FR	\$55.28	\$61.61	-10.28%	Industrial	Mid Cap
Terreno Realty Corporation	TRNO	\$57.13	\$62.88	-9.14%	Industrial	Mid Cap
STAG Industrial, Inc.	STAG	\$38.27	\$41.94	-8.75%	Industrial	Mid Cap
Plymouth Industrial REIT, Inc.	PLYM	\$22.00	\$23.76	-7.42%	Industrial	Small Cap
EastGroup Properties, Inc.	EGP	\$174.53	\$181.39	-3.78%	Industrial	Mid Cap
Prologis, Inc.	PLD	\$124.09	\$128.42	-3.37%	Industrial	Large Cap
SBA Communications Corporation (REIT)	SBAC	\$191.48	\$305.30	-37.28%	Infrastructure	Large Cap
American Tower Corporation (REIT)	AMT	\$178.98	\$218.30	-18.01%	Infrastructure	Large Cap
Crown Castle International Corp. (REIT)	CCI	\$90.22	\$57.80	56.09%	Infrastructure	Large Cap
Fermi Inc.	FRMI	\$26.21	NA	NA	Infrastructure	Large Cap
Power REIT	PW	\$0.77	NA	NA	Infrastructure	Micro Cap
Uniti Group Inc.	UNIT	\$5.76	NA	NA	Infrastructure	Mid Cap
Safehold Inc.	SAFE	\$14.43	\$22.77	-36.62%	Land	Small Cap
Farmland Partners Inc.	FPI	\$10.03	\$14.04	-28.56%	Land	Small Cap
Gladstone Land Corporation	LAND	\$9.06	\$12.04	-24.73%	Land	Small Cap
Macerich Company	MAC	\$17.15	\$22.27	-23.00%	Malls	Mid Cap
Simon Property Group, Inc.	SPG	\$175.76	\$171.01	2.78%	Malls	Large Cap
CBL Properties	CBL	\$29.57	NA	NA	Malls	Small Cap
JMH Properties, Inc.	UMH	\$14.54	\$20.92	-30.51%	Manufactured Housing	Small Cap
Equity LifeStyle Properties, Inc.	ELS	\$61.05	\$69.01	-11.54%	Manufactured Housing	Large Cap
Sun Communities, Inc.	SUI	\$126.60	\$136.09	-6.97%	Manufactured Housing	Large Cap
BRT Apartments Corp.	BRT	\$14.71	\$26.01	-43.44%	Multifamily	Small Cap
NexPoint Residential Trust, Inc.	NXRT	\$30.67	\$46.58	-34.16%	Multifamily	Small Cap
Veris Residential	VRE	\$14.36	\$21.04	-31.74%	Multifamily	Small Cap
JDR, Inc.	UDR	\$33.69	\$46.09	-26.90%	Multifamily	Large Cap
Equity Residential	EQR	\$59.44	\$77.25	-23.06%	Multifamily	Large Cap
Equity Residential  Camden Property Trust	CPT	\$99.48	\$17.25 \$129.23	-23.06%	Multifamily	Large Cap
, ,	CSR	\$99.48 \$59.25	\$76.04	-23.02% -22.08%	•	Small Cap
Centerspace	AVB	\$59.25 \$173.92	\$76.04 \$222.93	-22.08% -21.98%	Multifamily	
AvalonBay Communities, Inc. ndependence Realty Trust, Inc.	IRT		\$222.93	-21.98% -21.13%	Multifamily	Large Cap Mid Cap
		\$15.93	\$20.20 \$157.23		Multifamily	
Mid-America Apartment Communities, Inc.	MAA	\$128.23		-18.44%	Multifamily	Large Cap
Essex Property Trust, Inc.	ESS	\$251.77	\$302.52	-16.78%	Multifamily	Large Cap
Apartment Investment and Management Company  Brandywine Realty Trust	AIV BDN	\$5.32 \$3.43	NA \$8.06	NA -57.44%	Multifamily	Small Cap Small Cap

Peakstone Realty Trust	PKST	\$13.51	\$25.89	-47.82%	Office	Small Cap
Alexandria Real Estate Equities, Inc.	ARE	\$58.22	\$104.50	-44.29%	Office	Large Cap
City Office REIT, Inc.	CIO	\$6.90	\$11.92	-42.10%	Office	Micro Cap
Empire State Realty Trust, Inc.	ESRT	\$7.39	\$12.52	-40.97%	Office	Small Cap
Hudson Pacific Properties, Inc.	HPP	\$2.44	\$3.90	-37.50%	Office	Small Cap
Easterly Government Properties, Inc.	DEA	\$21.62	\$33.98	-36.36%	Office	Small Cap
SL Green Realty Corp.	SLG	\$51.35	\$71.44	-28.12%	Office	Mid Cap
Highwoods Properties, Inc.	HIW	\$28.63	\$36.44	-21.44%	Office	Mid Cap
Vornado Realty Trust	VNO	\$37.94	\$48.22	-21.31%	Office	Mid Cap
Kilroy Realty Corporation	KRC	\$42.25	\$53.00	-20.28%	Office	Mid Cap
Paramount Group, Inc.	PGRE	\$6.54	\$8.05	-18.79%	Office	Small Cap
COPT Defense Properties	CDP	\$28.17	\$34.55	-18.47%	Office	Mid Cap
Piedmont Office Realty Trust, Inc.	PDM	\$8.06	\$9.48	-14.93%	Office	Small Cap
Cousins Properties Incorporated	CUZ	\$25.93	\$30.35	-14.55%	Office	Mid Cap
Boston Properties, Inc.	BXP	\$71.19	\$81.94	-13.12%	Office	Large Cap
Creative Media & Community Trust Corporation	CMCT	\$5.55	NA	NA	Office	Small Cap
Franklin Street Properties Corp.	FSP	\$1.20	NA	NA	Office	Micro Cap
Orion Office REIT	ONL	\$2.47	NA	NA	Office	Micro Cap
Office Properties Income Trust	OPIT.Q	\$0.04	NA	NA	Office	Micro Cap
Global Self Storage	SELF	\$4.96	\$9.40	-47.24%	Self-Storage	Micro Cap
National Storage Affiliates Trust	NSA	\$29.09	\$36.54	-20.38%	Self-Storage	Mid Cap
Smartstop Self Storage REIT	SMA	\$34.35	\$42.85	-19.83%	Self-Storage	Small Cap
CubeSmart	CUBE	\$37.67	\$45.53	-17.27%	Self-Storage	Mid Cap
Public Storage	PSA	\$278.56	\$314.73	-11.49%	Self-Storage	Large Cap
Extra Space Storage Inc.	EXR	\$133.54	\$149.00	-10.38%	Self-Storage	Large Cap
Site Centers Corp.	SITC	\$7.33	\$10.84	-32.38%	Shopping Center	Mid Cap
Whitestone REIT	WSR	\$12.54	\$18.28	-31.41%	Shopping Center	Small Cap
CTO Realty Growth	СТО	\$16.68	\$24.04	-30.62%	Shopping Center	Small Cap
Kite Realty Group Trust	KRG	\$22.14	\$29.34	-24.54%	Shopping Center	Mid Cap
Urban Edge Properties	UE	\$19.23	\$25.19	-23.65%	Shopping Center	Mid Cap
Kimco Realty Corporation	KIM	\$20.66	\$26.85	-23.05%	Shopping Center	Large Cap
Federal Realty Investment Trust	FRT	\$96.19	\$121.84	-21.05%	Shopping Center	Mid Cap
InvenTrust Properties	IVT	\$27.40	\$34.20	-19.89%	Shopping Center	Small Cap
Brixmor Property Group Inc.	BRX	\$26.16	\$31.36	-16.58%	Shopping Center	Mid Cap
Acadia Realty Trust	AKR	\$19.07	\$22.50	-15.23%	Shopping Center	Small Cap
Regency Centers Corporation	REG	\$68.95	\$79.56	-13.34%	Shopping Center	Large Cap
Phillips Edison & Company	PECO	\$33.84	\$37.80	-10.48%	Shopping Center	Mid Cap
Tanger Factory Outlet Centers, Inc.	SKT	\$32.56	\$34.40	-5.35%	Shopping Center	Mid Cap
Curbline Properties Corp.	CURB	\$23.06	\$23.77	-3.00%	Shopping Center	Mid Cap
Saul Centers, Inc.	BFS	\$29.61	NA	NA	Shopping Center	Small Cap
Wheeler Real Estate Investment Trust, Inc.	WHLR	\$2.98	NA	NA	Shopping Center	Micro Cap
Bluerock Homes Trust	ВНМ	\$9.84	\$25.11	-60.81%	Single Family Housing	Micro Cap
Invitation Homes Inc.	INVH	\$28.15	\$38.90	-27.64%	Single Family Housing	Large Cap
American Homes 4 Rent	AMH	\$31.60	\$41.29	-23.47%	Single Family Housing	Large Cap
Weyerhaeuser Company	WY	\$23.00	\$36.66	-37.27%	Timber	Large Cap
Rayonier Inc.	RYN	\$22.07	\$34.35	-35.75%	Timber	Mid Cap
PotlatchDeltic Corporation	PCH	T	\$56.32			

One Liberty Properties, Inc.	OLP	\$20.09	\$29.31	-31.46%	Triple Net	Small Cap
FrontView REIT	FVR	\$13.30	\$18.84	-29.39%	Triple Net	Micro Cap
Gladstone Commercial Corporation	GOOD	\$11.43	\$16.06	-28.84%	Triple Net	Small Cap
Postal Realty Trust	PSTL	\$14.81	\$20.05	-26.13%	Triple Net	Small Cap
Alpine Income Property Trust	PINE	\$14.68	\$19.61	-25.15%	Triple Net	Micro Cap
Global Net Lease, Inc.	GNL	\$7.62	\$9.92	-23.15%	Triple Net	Small Cap
Getty Realty Corp.	GTY	\$27.43	\$31.15	-11.93%	Triple Net	Small Cap
NNN REIT	NNN	\$40.46	\$43.84	-7.70%	Triple Net	Mid Cap
Broadstone Net Lease	BNL	\$17.92	\$19.32	-7.25%	Triple Net	Mid Cap
Four Corners Property Trust, Inc.	FCPT	\$23.64	\$25.40	-6.94%	Triple Net	Mid Cap
Netstreit	NTST	\$18.62	\$19.32	-3.61%	Triple Net	Small Cap
Realty Income Corporation	0	\$57.98	\$58.92	-1.59%	Triple Net	Large Cap
Agree Realty Corporation	ADC	\$73.01	\$67.46	8.23%	Triple Net	Mid Cap
Essential Properties Realty Trust	EPRT	\$29.88	\$26.96	10.82%	Triple Net	Mid Cap
W. P. Carey Inc.	WPC	\$66.00	\$58.49	12.83%	Triple Net	Large Cap
Generation Income Properties	GIPR	\$1.30	NA	NA	Triple Net	Micro Cap
Seritage Growth Properties	SRG	\$4.06	NA	NA	Triple Net	Small Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC

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