



REIT NAV Data as of 12/31/2025

REIT	Ticker	Share Price	Consensus NAV	NAV Premium/Discount	Property Type	Capitalization
Lamar Advertising Company (REIT)	LAMR	\$126.58	NA	NA	Advertising	Mid Cap
OUTFRONT Media Inc. (REIT)	OUT	\$24.10	NA	NA	Advertising	Mid Cap
VICI Properties Inc.	VICI	\$28.12	\$32.26	-12.84%	Casino	Large Cap
Gaming and Leisure Properties, Inc.	GLPI	\$44.69	\$48.23	-7.34%	Casino	Large Cap
Equinix, Inc. (REIT)	EQIX	\$766.16	\$941.30	-18.61%	Data Center	Large Cap
Iron Mountain Incorporated	IRM	\$82.95	\$84.20	-1.48%	Data Center	Large Cap
Digital Realty Trust, Inc.	DLR	\$154.71	\$143.72	7.65%	Data Center	Large Cap
Service Properties Trust	SVC	\$1.84	\$4.75	-61.26%	Diversified	Small Cap
Armada Hoffler Properties, Inc.	AHH	\$6.62	\$12.67	-47.75%	Diversified	Small Cap
Douglas Emmett, Inc.	DEI	\$10.99	\$20.72	-46.97%	Diversified	Mid Cap
American Assets Trust, Inc.	AAT	\$18.93	\$33.11	-42.83%	Diversified	Small Cap
Clipper Realty Inc.	CLPR	\$3.82	\$5.69	-32.86%	Diversified	Micro Cap
JBG SMITH Properties	JBGS	\$17.01	\$22.34	-23.84%	Diversified	Small Cap
Lexington Realty Trust	LXP	\$49.58	\$58.01	-14.54%	Diversified	Mid Cap
Alexander & Baldwin, Inc.	ALEX	\$20.64	\$24.13	-14.45%	Diversified	Small Cap
EPR Properties	EPR	\$49.90	\$55.08	-9.40%	Diversified	Mid Cap
Elme Communities	ELME	\$17.40	\$18.76	-7.23%	Diversified	Small Cap
Alexander's, Inc.	ALX	\$217.94	\$221.90	-1.78%	Diversified	Small Cap
Medalist Diversified REIT	MDRR	\$12.30	NA	NA	Diversified	Micro Cap
Presidio Property Trust	SQFT	\$3.33	NA	NA	Diversified	Micro Cap
Global Medical REIT Inc.	GMRE	\$33.74	\$50.11	-32.66%	Health Care	Small Cap
Healthpeak Properties	DOC	\$16.08	\$22.65	-29.00%	Health Care	Mid Cap
Community Healthcare Trust Incorporated	CHCT	\$16.42	\$22.65	-27.51%	Health Care	Small Cap
Sila Realty Trust	SILA	\$23.31	\$29.20	-20.17%	Health Care	Small Cap
Healthcare Realty Trust Incorporated	HR	\$16.95	\$19.47	-12.95%	Health Care	Mid Cap
Diversified Healthcare Trust	DHC	\$4.85	\$5.42	-10.57%	Health Care	Small Cap
LTC Properties, Inc.	LTC	\$34.38	\$32.86	4.62%	Health Care	Small Cap
Strawberry Fields REIT	STRW	\$13.10	\$12.30	6.50%	Health Care	Micro Cap
Sabra Health Care REIT, Inc.	SBRA	\$18.94	\$14.99	26.35%	Health Care	Mid Cap
Ventas, Inc.	VTR	\$77.38	\$57.85	33.75%	Health Care	Large Cap
Omega Healthcare Investors, Inc.	OHI	\$44.34	\$32.11	38.10%	Health Care	Mid Cap
National Health Investors, Inc.	NHI	\$76.37	\$54.86	39.22%	Health Care	Mid Cap
Medical Properties Trust, Inc.	MPW	\$5.00	\$3.38	47.99%	Health Care	Small Cap
CareTrust REIT, Inc.	CTRE	\$36.16	\$24.32	48.66%	Health Care	Mid Cap
American Healthcare REIT, Inc.	AHR	\$47.06	\$27.42	71.63%	Health Care	Mid Cap
Welltower Inc.	WELL	\$185.61	\$97.30	90.76%	Health Care	Large Cap
Universal Health Realty Income Trust	UHT	\$39.21	NA	NA	Health Care	Small Cap
Park Hotels & Resorts Inc.	PK	\$10.46	\$19.63	-46.70%	Hotel	Mid Cap
RLJ Lodging Trust	RLJ	\$7.45	\$13.42	-44.49%	Hotel	Small Cap
Summit Hotel Properties, Inc.	INN	\$4.87	\$8.33	-41.50%	Hotel	Small Cap
Pebblebrook Hotel Trust	PEB	\$11.32	\$18.25	-37.99%	Hotel	Small Cap
Chatham Lodging Trust	CLDT	\$6.81	\$10.74	-36.59%	Hotel	Small Cap
Sunstone Hotel Investors, Inc.	SHO	\$8.94	\$13.12	-31.83%	Hotel	Mid Cap
Apple Hospitality REIT, Inc.	APLE	\$11.85	\$17.37	-31.79%	Hotel	Mid Cap
DiamondRock Hospitality Company	DRH	\$8.96	\$12.38	-27.64%	Hotel	Small Cap

Host Hotels & Resorts, Inc.	HST	\$17.73	\$23.57	-24.78%	Hotel	Large Cap
Xenia Hotels & Resorts, Inc.	XHR	\$14.14	\$17.67	-19.95%	Hotel	Small Cap
Ryman Hospitality Properties, Inc.	RHP	\$94.62	\$114.29	-17.21%	Hotel	Mid Cap
Ashford Hospitality Trust, Inc.	AHT	\$4.26	NA	NA	Hotel	Micro Cap
Braemar Hotels & Resorts, Inc.	BHR	\$2.87	NA	NA	Hotel	Micro Cap
InnSuites Hospitality Trust	IHT	\$1.34	NA	NA	Hotel	Micro Cap
Sotherly Hotels Inc.	SOHO	\$2.15	NA	NA	Hotel	Micro Cap
Industrial Logistics Properties Trust	ILPT	\$5.54	\$11.47	-51.68%	Industrial	Micro Cap
Americold Realty Trust	COLD	\$12.86	\$20.26	-36.52%	Industrial	Mid Cap
Modiv Industrial	MDV	\$14.39	\$19.31	-25.48%	Industrial	Micro Cap
Innovative Industrial Properties, Inc.	IIPR	\$47.36	\$62.39	-24.09%	Industrial	Mid Cap
Rexford Industrial Realty, Inc.	REXR	\$38.72	\$47.18	-17.93%	Industrial	Large Cap
STAG Industrial, Inc.	STAG	\$36.76	\$43.85	-16.16%	Industrial	Mid Cap
Plymouth Industrial REIT, Inc.	PLYM	\$21.88	\$23.95	-8.65%	Industrial	Small Cap
Terreno Realty Corporation	TRNO	\$58.71	\$64.18	-8.52%	Industrial	Mid Cap
First Industrial Realty Trust, Inc.	FR	\$57.27	\$61.87	-7.43%	Industrial	Mid Cap
NewLake Capital Partners	NLCP	\$15.93	\$17.19	-7.33%	Industrial	Small Cap
EastGroup Properties, Inc.	EGP	\$178.14	\$182.71	-2.50%	Industrial	Mid Cap
Prologis, Inc.	PLD	\$127.66	\$128.89	-0.95%	Industrial	Large Cap
SBA Communications Corporation (REIT)	SBAC	\$193.43	\$323.90	-40.28%	Infrastructure	Large Cap
American Tower Corporation (REIT)	AMT	\$175.57	\$218.30	-19.57%	Infrastructure	Large Cap
Crown Castle International Corp. (REIT)	CCI	\$88.87	\$90.50	-1.80%	Infrastructure	Large Cap
Fermi Inc.	FRMI	\$8.00	NA	NA	Infrastructure	Large Cap
Power REIT	PW	\$0.88	NA	NA	Infrastructure	Micro Cap
Uniti Group Inc.	UNIT	\$7.01	NA	NA	Infrastructure	Mid Cap
Safehold Inc.	SAFE	\$13.69	\$23.48	-41.70%	Land	Small Cap
Gladstone Land Corporation	LAND	\$9.15	\$13.23	-30.86%	Land	Small Cap
Farmland Partners Inc.	FPI	\$9.69	\$14.00	-30.76%	Land	Small Cap
CBL Properties	CBL	\$37.00	\$50.96	-27.39%	Malls	Small Cap
Macerich Company	MAC	\$18.46	\$22.04	-16.24%	Malls	Mid Cap
Simon Property Group, Inc.	SPG	\$185.11	\$178.23	3.86%	Malls	Large Cap
UMH Properties, Inc.	UMH	\$15.91	\$20.28	-21.55%	Manufactured Housing	Small Cap
Equity LifeStyle Properties, Inc.	ELS	\$60.61	\$69.46	-12.74%	Manufactured Housing	Large Cap
Sun Communities, Inc.	SUI	\$123.91	\$136.31	-9.09%	Manufactured Housing	Large Cap
BRT Apartments Corp.	BRT	\$14.70	\$23.97	-38.68%	Multifamily	Small Cap
NexPoint Residential Trust, Inc.	NXRT	\$30.10	\$44.82	-32.84%	Multifamily	Small Cap
Veris Residential	VRE	\$14.88	\$21.14	-29.61%	Multifamily	Small Cap
UDR, Inc.	UDR	\$36.68	\$45.24	-18.92%	Multifamily	Large Cap
Equity Residential	EQR	\$63.04	\$76.27	-17.34%	Multifamily	Large Cap
AvalonBay Communities, Inc.	AVB	\$181.31	\$218.41	-16.99%	Multifamily	Large Cap
Independence Realty Trust, Inc.	IRT	\$17.48	\$20.45	-14.51%	Multifamily	Mid Cap
Centerspace	CSR	\$66.72	\$77.88	-14.32%	Multifamily	Small Cap
Camden Property Trust	CPT	\$110.08	\$127.87	-13.91%	Multifamily	Large Cap
Essex Property Trust, Inc.	ESS	\$261.68	\$296.16	-11.64%	Multifamily	Large Cap
Mid-America Apartment Communities, Inc.	MAA	\$138.91	\$153.93	-9.76%	Multifamily	Large Cap
Apartment Investment and Management Company	AIV	\$5.94	NA	NA	Multifamily	Small Cap
Brandywine Realty Trust	BDN	\$2.92	\$7.95	-63.25%	Office	Small Cap

Hudson Pacific Properties, Inc.	HPP	\$10.83	\$23.95	-54.78%	Office	Small Cap
Alexandria Real Estate Equities, Inc.	ARE	\$48.94	\$100.24	-51.18%	Office	Large Cap
Empire State Realty Trust, Inc.	ESRT	\$6.52	\$12.04	-45.86%	Office	Small Cap
City Office REIT, Inc.	CIO	\$6.99	\$11.92	-41.35%	Office	Micro Cap
Easterly Government Properties, Inc.	DEA	\$21.19	\$32.42	-34.63%	Office	Small Cap
SL Green Realty Corp.	SLG	\$45.87	\$66.90	-31.43%	Office	Mid Cap
Kilroy Realty Corporation	KRC	\$37.37	\$53.46	-30.10%	Office	Mid Cap
Peakstone Realty Trust	PKST	\$14.35	\$20.28	-29.24%	Office	Small Cap
Vornado Realty Trust	VNO	\$33.28	\$46.94	-29.10%	Office	Mid Cap
Highwoods Properties, Inc.	HIW	\$25.82	\$34.72	-25.63%	Office	Mid Cap
COPT Defense Properties	CDP	\$27.80	\$34.74	-19.97%	Office	Mid Cap
Boston Properties, Inc.	BXP	\$67.48	\$82.05	-17.75%	Office	Large Cap
Piedmont Office Realty Trust, Inc.	PDM	\$8.34	\$10.06	-17.06%	Office	Small Cap
Cousins Properties Incorporated	CUZ	\$25.78	\$30.23	-14.72%	Office	Mid Cap
Creative Media & Community Trust Corporation	CMCT	\$3.71	NA	NA	Office	Small Cap
Franklin Street Properties Corp.	FSP	\$0.95	NA	NA	Office	Micro Cap
Orion Office REIT	ONL	\$2.26	NA	NA	Office	Micro Cap
Office Properties Income Trust	OPIT.Q	\$0.01	NA	NA	Office	Micro Cap
Global Self Storage	SELF	\$5.10	\$9.50	-46.32%	Self-Storage	Micro Cap
Smartstop Self Storage REIT	SMA	\$30.94	\$43.19	-28.37%	Self-Storage	Small Cap
National Storage Affiliates Trust	NSA	\$28.21	\$35.44	-20.39%	Self-Storage	Mid Cap
CubeSmart	CUBE	\$36.05	\$44.75	-19.43%	Self-Storage	Mid Cap
Public Storage	PSA	\$259.50	\$312.26	-16.90%	Self-Storage	Large Cap
Extra Space Storage Inc.	EXR	\$130.22	\$147.05	-11.44%	Self-Storage	Large Cap
Site Centers Corp.	SITC	\$6.42	\$9.27	-30.74%	Shopping Center	Mid Cap
CTO Realty Growth	CTO	\$18.41	\$24.77	-25.66%	Shopping Center	Small Cap
Kimco Realty Corporation	KIM	\$20.27	\$27.09	-25.19%	Shopping Center	Large Cap
Whitestone REIT	WSR	\$13.89	\$18.40	-24.50%	Shopping Center	Small Cap
Urban Edge Properties	UE	\$19.19	\$25.41	-24.46%	Shopping Center	Mid Cap
Federal Realty Investment Trust	FRT	\$100.80	\$123.36	-18.28%	Shopping Center	Mid Cap
Kite Realty Group Trust	KRG	\$23.97	\$29.09	-17.61%	Shopping Center	Mid Cap
Brixmor Property Group Inc.	BRX	\$26.22	\$31.49	-16.74%	Shopping Center	Mid Cap
Regency Centers Corporation	REG	\$69.03	\$80.05	-13.76%	Shopping Center	Large Cap
InvenTrust Properties	IVT	\$28.21	\$31.96	-11.74%	Shopping Center	Small Cap
Acadia Realty Trust	AKR	\$20.54	\$22.81	-9.96%	Shopping Center	Small Cap
Phillips Edison & Company	PECO	\$35.57	\$38.11	-6.66%	Shopping Center	Mid Cap
Tanger Factory Outlet Centers, Inc.	SKT	\$33.37	\$35.05	-4.80%	Shopping Center	Mid Cap
Curblin Properties Corp.	CURB	\$23.21	\$23.61	-1.70%	Shopping Center	Mid Cap
Saul Centers, Inc.	BFS	\$31.53	NA	NA	Shopping Center	Small Cap
Wheeler Real Estate Investment Trust, Inc.	WHLR	\$1.70	NA	NA	Shopping Center	Micro Cap
Bluerock Homes Trust	BHM	\$10.67	\$20.00	-46.65%	Single Family Housing	Micro Cap
Invitation Homes Inc.	INVH	\$27.79	\$38.53	-27.88%	Single Family Housing	Large Cap
American Homes 4 Rent	AMH	\$32.10	\$41.12	-21.94%	Single Family Housing	Large Cap
Rayonier Inc.	RYN	\$21.65	\$34.91	-37.98%	Timber	Mid Cap
Weyerhaeuser Company	WY	\$23.69	\$36.20	-34.56%	Timber	Large Cap
PotlatchDeltic Corporation	PCH	\$39.78	\$56.00	-28.96%	Timber	Mid Cap
Gladstone Commercial Corporation	GOOD	\$10.67	\$15.75	-32.23%	Triple Net	Small Cap

One Liberty Properties, Inc.	OLP	\$20.29	\$29.12	-30.31%	Triple Net	Small Cap
FrontView REIT	FVR	\$14.76	\$19.03	-22.42%	Triple Net	Micro Cap
Postal Realty Trust	PSTL	\$16.14	\$20.18	-20.01%	Triple Net	Small Cap
Global Net Lease, Inc.	GNL	\$8.60	\$10.36	-16.95%	Triple Net	Small Cap
Alpine Income Property Trust	PINE	\$16.72	\$19.81	-15.60%	Triple Net	Micro Cap
Getty Realty Corp.	GTY	\$27.37	\$32.10	-14.74%	Triple Net	Small Cap
Four Corners Property Trust, Inc.	FCPT	\$23.06	\$25.66	-10.13%	Triple Net	Mid Cap
NNN REIT	NNN	\$39.63	\$43.60	-9.11%	Triple Net	Mid Cap
Broadstone Net Lease	BNL	\$17.37	\$19.02	-8.68%	Triple Net	Mid Cap
Netstreit	NTST	\$17.64	\$19.06	-7.47%	Triple Net	Small Cap
Realty Income Corporation	O	\$56.37	\$58.75	-4.05%	Triple Net	Large Cap
W. P. Carey Inc.	WPC	\$64.36	\$60.91	5.67%	Triple Net	Large Cap
Agree Realty Corporation	ADC	\$72.03	\$67.27	7.07%	Triple Net	Mid Cap
Essential Properties Realty Trust	EPRT	\$29.66	\$27.02	9.77%	Triple Net	Mid Cap
Generation Income Properties	GIPR	\$0.64	NA	NA	Triple Net	Micro Cap
Seritage Growth Properties	SRG	\$3.25	NA	NA	Triple Net	Small Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC

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