



REIT NAV Data as of 1/31/2025

REIT	Ticker	Share Price	Consensus NAV	NAV Premium/Discount	Property Type	Capitalization
Lamar Advertising Company (REIT)	LAMR	\$128.31	NA	NA	Advertising	Mid Cap
OUTFRONT Media Inc. (REIT)	OUT	\$24.32	NA	NA	Advertising	Mid Cap
VICI Properties Inc.	VICI	\$28.08	\$32.18	-12.74%	Casino	Large Cap
Gaming and Leisure Properties, Inc.	GLPI	\$44.75	\$48.23	-7.22%	Casino	Large Cap
Equinix, Inc. (REIT)	EQIX	\$820.93	\$941.30	-12.79%	Data Center	Large Cap
Iron Mountain Incorporated	IRM	\$92.13	\$84.20	9.42%	Data Center	Large Cap
Digital Realty Trust, Inc.	DLR	\$165.95	\$143.72	15.47%	Data Center	Large Cap
Elme Communities	ELME	\$2.20	\$18.68	-88.22%	Diversified	Micro Cap
Service Properties Trust	SVC	\$1.99	\$4.75	-58.11%	Diversified	Small Cap
Douglas Emmett, Inc.	DEI	\$10.56	\$20.61	-48.76%	Diversified	Small Cap
Armada Hoffer Properties, Inc.	AHH	\$6.97	\$13.09	-46.75%	Diversified	Small Cap
American Assets Trust, Inc.	AAT	\$18.06	\$33.11	-45.45%	Diversified	Small Cap
JBG SMITH Properties	JBGS	\$16.84	\$22.34	-24.60%	Diversified	Small Cap
Peakstone Realty Trust	PKST	\$15.62	\$20.28	-22.98%	Diversified	Small Cap
Clipper Realty Inc.	CLPR	\$3.49	\$4.35	-19.77%	Diversified	Micro Cap
Lexington Realty Trust	LXP	\$49.55	\$58.01	-14.59%	Diversified	Mid Cap
Alexander & Baldwin, Inc.	ALEX	\$20.74	\$24.13	-14.04%	Diversified	Small Cap
EPR Properties	EPR	\$54.24	\$55.08	-1.52%	Diversified	Mid Cap
Alexander's, Inc.	ALX	\$244.90	\$221.90	10.37%	Diversified	Small Cap
Medalist Diversified REIT	MDRR	\$12.20	NA	NA	Diversified	Micro Cap
Presidio Property Trust	SQFT	\$2.39	NA	NA	Diversified	Micro Cap
Global Medical REIT Inc.	GMRE	\$34.54	\$50.11	-31.07%	Health Care	Small Cap
Community Healthcare Trust Incorporated	CHCT	\$17.28	\$22.66	-23.73%	Health Care	Small Cap
Healthpeak Properties	DOC	\$17.24	\$22.54	-23.53%	Health Care	Large Cap
Sila Realty Trust	SILA	\$24.35	\$29.20	-16.61%	Health Care	Small Cap
Healthcare Realty Trust Incorporated	HR	\$16.79	\$19.49	-13.84%	Health Care	Mid Cap
Strawberry Fields REIT	STRW	\$13.12	\$12.30	6.67%	Health Care	Micro Cap
Diversified Healthcare Trust	DHC	\$5.81	\$5.42	7.13%	Health Care	Small Cap
LTC Properties, Inc.	LTC	\$36.47	\$32.88	10.92%	Health Care	Small Cap
Sabra Health Care REIT, Inc.	SBRA	\$18.73	\$15.00	24.90%	Health Care	Mid Cap
Ventas, Inc.	VTR	\$77.67	\$58.35	33.12%	Health Care	Large Cap
Medical Properties Trust, Inc.	MPT	\$5.02	\$3.74	34.16%	Health Care	Mid Cap
Omega Healthcare Investors, Inc.	OHI	\$43.88	\$32.41	35.40%	Health Care	Large Cap
National Health Investors, Inc.	NHI	\$82.12	\$54.85	49.71%	Health Care	Mid Cap
CareTrust REIT, Inc.	CTRE	\$37.34	\$24.54	52.15%	Health Care	Mid Cap
American Healthcare REIT, Inc.	AHR	\$46.91	\$27.19	72.53%	Health Care	Mid Cap
Welltower Inc.	WELL	\$188.36	\$94.69	98.93%	Health Care	Large Cap
Universal Health Realty Income Trust	UHT	\$39.73	NA	NA	Health Care	Small Cap
Summit Hotel Properties, Inc.	INN	\$4.42	\$8.33	-46.91%	Hotel	Small Cap
RLJ Lodging Trust	RLJ	\$7.43	\$13.42	-44.63%	Hotel	Small Cap
Park Hotels & Resorts Inc.	PK	\$10.93	\$19.45	-43.81%	Hotel	Mid Cap
Pebblebrook Hotel Trust	PEB	\$11.42	\$18.24	-37.39%	Hotel	Small Cap
Chatham Lodging Trust	CLDT	\$7.11	\$10.74	-33.80%	Hotel	Small Cap
Sunstone Hotel Investors, Inc.	SHO	\$8.77	\$13.12	-33.13%	Hotel	Small Cap
Apple Hospitality REIT, Inc.	APLE	\$11.64	\$17.37	-33.00%	Hotel	Mid Cap

DiamondRock Hospitality Company	DRH	\$9.18	\$12.38	-25.86%	Hotel	Small Cap
Host Hotels & Resorts, Inc.	HST	\$18.53	\$23.57	-21.39%	Hotel	Large Cap
Xenia Hotels & Resorts, Inc.	XHR	\$14.75	\$18.07	-18.35%	Hotel	Small Cap
Ryman Hospitality Properties, Inc.	RHP	\$94.70	\$114.29	-17.14%	Hotel	Mid Cap
Ashford Hospitality Trust, Inc.	AHT	\$3.93	NA	NA	Hotel	Micro Cap
Braemar Hotels & Resorts, Inc.	BHR	\$2.67	NA	NA	Hotel	Micro Cap
InnSuites Hospitality Trust	IHT	\$1.18	NA	NA	Hotel	Micro Cap
Sotherly Hotels Inc.	SOHO	\$2.21	NA	NA	Hotel	Micro Cap
Industrial Logistics Properties Trust	ILPT	\$5.33	\$10.75	-50.42%	Industrial	Small Cap
Americold Realty Trust	COLD	\$12.41	\$19.84	-37.45%	Industrial	Mid Cap
Innovative Industrial Properties, Inc.	IIPR	\$48.32	\$62.39	-22.56%	Industrial	Small Cap
Modiv Industrial	MDV	\$15.32	\$19.31	-20.66%	Industrial	Micro Cap
STAG Industrial, Inc.	STAG	\$37.51	\$44.24	-15.21%	Industrial	Mid Cap
Rexford Industrial Realty, Inc.	REXR	\$40.53	\$46.60	-13.02%	Industrial	Mid Cap
NewLake Capital Partners	NLCP	\$15.15	\$17.19	-11.84%	Industrial	Small Cap
Plymouth Industrial REIT, Inc.	PLYM	\$21.98	\$23.95	-8.23%	Industrial	Small Cap
First Industrial Realty Trust, Inc.	FR	\$58.03	\$62.32	-6.88%	Industrial	Mid Cap
Terreno Realty Corporation	TRNO	\$61.54	\$64.13	-4.04%	Industrial	Mid Cap
EastGroup Properties, Inc.	EGP	\$181.64	\$182.05	-0.23%	Industrial	Mid Cap
Prologis, Inc.	PLD	\$130.56	\$130.63	-0.06%	Industrial	Large Cap
SBA Communications Corporation (REIT)	SBAC	\$184.11	\$323.90	-43.16%	Infrastructure	Large Cap
American Tower Corporation (REIT)	AMT	\$179.28	\$218.30	-17.87%	Infrastructure	Large Cap
Crown Castle International Corp. (REIT)	CCI	\$86.81	\$90.50	-4.08%	Infrastructure	Large Cap
Fermi Inc.	FRMI	\$8.72	NA	NA	Infrastructure	Mid Cap
Power REIT	PW	\$0.93	NA	NA	Infrastructure	Micro Cap
Uniti Group Inc.	UNIT	\$8.32	NA	NA	Infrastructure	Mid Cap
Safehold Inc.	SAFE	\$14.11	\$23.80	-40.70%	Land	Small Cap
Farmland Partners Inc.	FPI	\$11.61	\$14.00	-17.04%	Land	Small Cap
Gladstone Land Corporation	LAND	\$11.15	\$13.23	-15.74%	Land	Small Cap
CBL Properties	CBL	\$35.80	\$50.96	-29.75%	Malls	Small Cap
Macerich Company	MAC	\$18.93	\$22.07	-14.22%	Malls	Mid Cap
Simon Property Group, Inc.	SPG	\$191.31	\$178.54	7.15%	Malls	Large Cap
UMH Properties, Inc.	UMH	\$15.63	\$20.16	-22.48%	Manufactured Housing	Small Cap
Equity LifeStyle Properties, Inc.	ELS	\$63.17	\$69.64	-9.29%	Manufactured Housing	Large Cap
Sun Communities, Inc.	SUI	\$127.43	\$136.30	-6.51%	Manufactured Housing	Large Cap
BRT Apartments Corp.	BRT	\$14.69	\$23.97	-38.72%	Multifamily	Micro Cap
NexPoint Residential Trust, Inc.	NXRT	\$30.22	\$44.82	-32.57%	Multifamily	Small Cap
Veris Residential	VRE	\$15.19	\$21.32	-28.74%	Multifamily	Small Cap
Equity Residential	EQR	\$62.32	\$77.62	-19.71%	Multifamily	Large Cap
AvalonBay Communities, Inc.	AVB	\$177.67	\$218.02	-18.51%	Multifamily	Large Cap
UDR, Inc.	UDR	\$37.15	\$45.29	-17.96%	Multifamily	Large Cap
Centerspace	CSR	\$64.27	\$78.10	-17.71%	Multifamily	Small Cap
Independence Realty Trust, Inc.	IRT	\$16.70	\$20.28	-17.66%	Multifamily	Mid Cap
Essex Property Trust, Inc.	ESS	\$251.87	\$296.16	-14.95%	Multifamily	Large Cap
Camden Property Trust	CPT	\$109.05	\$127.71	-14.61%	Multifamily	Large Cap
Mid-America Apartment Communities, Inc.	MAA	\$134.30	\$154.84	-13.26%	Multifamily	Large Cap
Apartment Investment and Management Company	AIV	\$5.88	NA	NA	Multifamily	Small Cap

Brandywine Realty Trust	BDN	\$2.83	\$7.93	-64.30%	Office	Small Cap
Hudson Pacific Properties, Inc.	HPP	\$8.62	\$22.14	-61.06%	Office	Small Cap
Alexandria Real Estate Equities, Inc.	ARE	\$54.64	\$100.24	-45.49%	Office	Mid Cap
Empire State Realty Trust, Inc.	ESRT	\$6.63	\$12.04	-44.95%	Office	Small Cap
Kilroy Realty Corporation	KRC	\$34.48	\$53.74	-35.84%	Office	Mid Cap
SL Green Realty Corp.	SLG	\$44.78	\$69.43	-35.50%	Office	Mid Cap
Vornado Realty Trust	VNO	\$31.88	\$47.66	-33.11%	Office	Mid Cap
Easterly Government Properties, Inc.	DEA	\$23.39	\$32.28	-27.54%	Office	Small Cap
Highwoods Properties, Inc.	HIW	\$25.85	\$34.73	-25.58%	Office	Mid Cap
Boston Properties, Inc.	BXP	\$64.67	\$83.66	-22.70%	Office	Large Cap
Cousins Properties Incorporated	CUZ	\$25.24	\$30.23	-16.50%	Office	Mid Cap
Piedmont Office Realty Trust, Inc.	PDM	\$8.42	\$9.99	-15.67%	Office	Small Cap
COPT Defense Properties	CDP	\$30.81	\$34.82	-11.52%	Office	Mid Cap
City Office REIT, Inc.	CIO	NA	NA	NA	Office	Micro Cap
Creative Media & Community Trust Corporation	CMCT	\$3.03	NA	NA	Office	Small Cap
Franklin Street Properties Corp.	FSP	\$0.84	NA	NA	Office	Micro Cap
Orion Office REIT	ONL	\$2.23	NA	NA	Office	Micro Cap
Office Properties Income Trust	OPIT.Q	\$0.00	NA	NA	Office	Micro Cap
Global Self Storage	SELF	\$5.03	\$9.50	-47.05%	Self-Storage	Micro Cap
Smartstop Self Storage REIT	SMA	\$31.44	\$42.87	-26.66%	Self-Storage	Small Cap
CubeSmart	CUBE	\$37.53	\$44.27	-15.22%	Self-Storage	Mid Cap
Public Storage	PSA	\$276.19	\$308.58	-10.50%	Self-Storage	Large Cap
National Storage Affiliates Trust	NSA	\$31.81	\$35.36	-10.04%	Self-Storage	Mid Cap
Extra Space Storage Inc.	EXR	\$137.97	\$145.55	-5.21%	Self-Storage	Large Cap
CTO Realty Growth	CTO	\$17.77	\$24.77	-28.25%	Shopping Center	Small Cap
Whitestone REIT	WSR	\$14.24	\$18.67	-23.75%	Shopping Center	Small Cap
Urban Edge Properties	UE	\$19.43	\$25.41	-23.52%	Shopping Center	Mid Cap
Site Centers Corp.	SITC	\$6.12	\$7.87	-22.24%	Shopping Center	Small Cap
Kimco Realty Corporation	KIM	\$21.08	\$27.09	-22.20%	Shopping Center	Large Cap
Kite Realty Group Trust	KRG	\$23.49	\$29.09	-19.26%	Shopping Center	Mid Cap
Federal Realty Investment Trust	FRT	\$101.16	\$122.99	-17.75%	Shopping Center	Mid Cap
Brixmor Property Group Inc.	BRX	\$26.79	\$31.64	-15.33%	Shopping Center	Mid Cap
Acadia Realty Trust	AKR	\$20.01	\$22.52	-11.15%	Shopping Center	Mid Cap
Regency Centers Corporation	REG	\$72.87	\$80.34	-9.29%	Shopping Center	Large Cap
InvenTrust Properties	IVT	\$29.39	\$31.96	-8.05%	Shopping Center	Mid Cap
Tanger Factory Outlet Centers, Inc.	SKT	\$32.72	\$35.27	-7.23%	Shopping Center	Mid Cap
Phillips Edison & Company	PECO	\$36.23	\$38.80	-6.63%	Shopping Center	Mid Cap
Curblin Properties Corp.	CURB	\$24.25	\$23.61	2.70%	Shopping Center	Mid Cap
Saul Centers, Inc.	BFS	\$31.73	NA	NA	Shopping Center	Small Cap
Wheeler Real Estate Investment Trust, Inc.	WHLR	\$4.76	NA	NA	Shopping Center	Micro Cap
Bluerock Homes Trust	BHM	\$8.70	\$20.00	-56.50%	Single Family Housing	Micro Cap
Invitation Homes Inc.	INVH	\$26.73	\$38.54	-30.64%	Single Family Housing	Large Cap
American Homes 4 Rent	AMH	\$31.32	\$40.96	-23.54%	Single Family Housing	Large Cap
Rayonier Inc.	RYN	\$22.74	\$34.91	-34.86%	Timber	Mid Cap
Weyerhaeuser Company	WY	\$25.78	\$36.80	-29.95%	Timber	Large Cap
PotlatchDeltic Corporation	PCH	\$41.73	\$47.33	-11.83%	Timber	Mid Cap
Gladstone Commercial Corporation	GOOD	\$11.65	\$15.75	-26.01%	Triple Net	Small Cap

One Liberty Properties, Inc.	OLP	\$21.55	\$29.12	-25.98%	Triple Net	Small Cap
FrontView REIT	FVR	\$16.41	\$19.03	-13.75%	Triple Net	Small Cap
Alpine Income Property Trust	PINE	\$17.62	\$19.81	-11.06%	Triple Net	Micro Cap
Postal Realty Trust	PSTL	\$18.23	\$20.23	-9.89%	Triple Net	Small Cap
Global Net Lease, Inc.	GNL	\$9.46	\$10.36	-8.64%	Triple Net	Mid Cap
Getty Realty Corp.	GTY	\$29.86	\$32.45	-7.97%	Triple Net	Small Cap
NNN REIT	NNN	\$41.67	\$43.60	-4.43%	Triple Net	Mid Cap
Four Corners Property Trust, Inc.	FCPT	\$24.65	\$25.66	-3.94%	Triple Net	Mid Cap
Broadstone Net Lease	BNL	\$18.51	\$19.02	-2.69%	Triple Net	Mid Cap
Netstreit	NTST	\$18.84	\$19.07	-1.18%	Triple Net	Small Cap
Realty Income Corporation	O	\$61.16	\$57.73	5.94%	Triple Net	Large Cap
Agree Realty Corporation	ADC	\$72.23	\$67.25	7.41%	Triple Net	Mid Cap
Essential Properties Realty Trust	EPRT	\$30.36	\$27.02	12.36%	Triple Net	Mid Cap
W. P. Carey Inc.	WPC	\$69.75	\$60.96	14.42%	Triple Net	Large Cap
Generation Income Properties	GIPR	\$0.70	NA	NA	Triple Net	Micro Cap
Seritage Growth Properties	SRG	\$3.30	NA	NA	Triple Net	Small Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC

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